

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE: 822)

Blue-Print for Sample Question Paper for Class XII (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills- IV	-	-	-
2	Self-Management Skills- IV	2	2	4
3	Information and Communication Technology Skills- IV	2	1	3
4	Entrepreneurial Skills- IV	2	2	4
5	Green Skills- IV	-	-	-
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	07
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1	Deduction from Gross Total Income	8	2		2	12
2	Computation of Tax Liability of an Individual	9	1	1	1	12
3	TDS and Advance Payment of Tax	8	1	1	1	11
4	Goods and Service Tax (GST)	7	1	1	1	10
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	34
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE: 822)

Sample Question Paper for Class XII (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i.	It increases one's chances of success and helps build and maintain relationships It also helps improve mental and physical health. a. Positive Attitude b. Motivation c. Guidance d. Fitness	1
ii.	Define Self-Awareness.	1
iii.	What is the shortcut key to underline text in a spreadsheet?	1
iv.	Which menu option will you use to sort data? (a) Tools (b) Data (c) Format (d) View	1
v.	Which of the following is not a Characteristic of entrepreneurship? a. It is an economic activity done to create, develop and maintain a profit-oriented organisation. b. It is the inability of an enterprise and an entrepreneur to take risks. c. It begins with identifying an opportunity as a potential to sell and make profit in the market. d. It deals with optimization in utilization of resources	1
vi.	These entrepreneurs either create a new market for their services or provide a service in an existing market. They spot an idea and convert it into a service, which is unprecedented or not available in the market a) Service entrepreneurs b) Business entrepreneurs c) Industrial entrepreneurs d) Agriculture entrepreneurs	1

Q. 2	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
I.	Who can claim deduction under section 80 C?	1
II.	Deduction available under section 80QQB in respect of royalty income of authors shall not exceed in a previous year by a. Rs. 50,000 b. Rs. 1,50,000 c. Rs. 2,00,00 d. Rs. 3,00,000	1
III.	What is the quantum of deduction allowed under section 80D in case of individual / HUF?	1
IV.	Deduction under section 80C to 80U can be claimed from: (a) Long term capital gain (b) Short term capital gain under section 111A (c) Winning from lotteries. (d) Short term capital gain.	1

V.	Deduction under 80G on account of donation is allowed to : a. A business assessee only b. Any assessee c. Individual or HUF only d. Individual only	1
VI.	What is the maximum period for which deduction can be claimed under section 80E in respect of interest on education loan taken for higher education?	1
VII.	The taxpayer can claim deduction under section 80C in respect of amount paid by him during the year towards tuition fees (excluding development fees, donation or similar payments) paid at the time of admission or thereafter, to any university, school, college or other educational institution situated _____, for full time education of _____ child/ children of the taxpayer. (a) In India, one (b) In India, two (c) In India, three (d) anywhere, all	

Q. 3	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)	
i.	The income-tax is to be increased by health and education cess @ _____ on income- tax plus surcharge/ minus rebate under section 87A, wherever applicable a. 5% b. 4% c. 8% d. 6%	1
ii.	What is the basic exemption limit in case of a resident individual of the age of 60 years or above but below 80 years for the assessment year 2020-21? (a) Rs.2,00,000 (b) Rs.2,50,000 (c) Rs.3,00,000 (d) Rs.5,00,000	1
iii.	Income tax is rounded off to : a. Nearest ten rupees b. Nearest one rupee c. Nearest Hundred rupee d. No rounding of tax	1
iv.	What will be the rebate U/s 87 An if a person has total income Rs 3, 50,000? a. 12,500 b. 10,000 c. 3500 d. 5,000	1
v.	Rate of Tax on Winnings from lotteries, crossword puzzles or races including horse races or card games and other games of any sort or from gambling or betting of any form or nature whatsoever under section 115BB is: a. 10% b. 15% c. 20% d. 30%	1

vi.	Where the regular income tax payable for a previous year by a person (other than a company) is less than the alternate minimum tax payable for such previous year, the adjusted total income shall be deemed to be the total income of such person and he shall be liable to pay income tax at the rate of ____ under Section 115JC (1) a. 10% b. 15% c. 18.5%. a. 20%	1
vii.	What would be the rate of tax chargeable under section 111A i.e. Short term capital gains on equity shares in a company or units of an equity oriented fund where the transaction is chargeable to securities transaction tax?	

Q4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
I.	Out of the followings, which section deals with the provisions relating to deduction of tax at source on interest other than interest on securities paid to a resident? (a) 192 (b) 193 (c) 192A (d) 194A	1
II.	Tax deducted during the month other than March shall be paid to the credit of the Central Government on or before _____ from the end of the month in which such deduction is made. (a) 5 days (b) 7 days (c) 10 days (d) 30 days	1
III.	The responsibility to deduct tax from source arises only at the time of payment in which of the following case: a) Salary b) Dividends c) Insurance commission d) Interest other than securities	1
IV.	The tax under section 194 D has to be deducted at source only if the amount of such income or the aggregate of the amounts of such income credited or paid during the financial year to the account of the payee exceeds -----. a. Rs 10,000 b. 15,000 c. 5,000 d. 20,000	1
V.	Which form is issued for deduction or payment of tax under Section 192?	1
VI.	Name the authority that has been appointed as e-filing administrator for the purpose of electronic filing of returns of TDS Scheme, 2003.	1

Q 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
I.	Under the system of GST, what is the threshold limit for GST, except for North Eastern states, Uttarakhand, Sikkim and Himachal Pradesh a. 2 lakhs b. 5 lakhs c. 10 lakhs d. 20 lakhs.	1
II.	What is the Due date of filing GSTR-1 (Outward supply of taxable goods and/or services by Registered Taxable Person?) a. 5th of Next Month b. 10th of Next Month c. 15th of Next Month d. 21st of Next Month	1
III.	Under Goods and Service Tax law, how many monthly returns are required to be filed by a normal tax payer along with one annual return?	1
IV.	Name the form that is to be filed by taxable Person whose registration has been surrendered or cancelled, within three months of the date of cancellation or date of order of cancellation.	1
V.	A taxpayer registered in Himachal Pradesh with an aggregate turnover of _____ in a financial year is eligible to get registered under composition scheme. a. 10 lacs b. 55 lacs c. 50 lacs d. 75 lacs	1
VI.	When the supplier supplies its goods or services, it discharges tax on supply. Such tax would be termed as: a. Input Tax b. Output tax c. Direct tax a. Indirect tax	1

Q 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
I.	What is the maximum limit under Section 80 TTA, where an Individual/HUF can claim deduction in respect of Interest on Deposits in Savings Accounts? a. 5,000 b. 10,000 c. 15,000 d. 25,000	1
II.	What would be the amount of income of a minor after giving exemption per minor child be clubbed with the income of that parent who's Total Income, before clubbing such income, is greater? a. 1,000 b. 1,500 c. 5,000 d. 10,000	1
III.	What is the rate of tax applicable to Long term capital gains Under Sec 112 of the Income Tax Act, 1961?	1

IV.	When the payee does not furnish his PAN to Deductor, at what rate TDS will be deducted on professional and Technical fees?	1
V.	TDS is not required to be deducted u/s 194H unless the payment of commission or brokerage exceeds Rs. _____ (a) Rs.10,000 (b) Rs.15,000 (c) Rs.17,500 (d) Rs.5,000	1
VI.	What will be the amount of TDS under section 194A if on 1 st April 2020,, Mr. Rajat made a fixed deposit of Rs 5 lakh @9% p.a. with ABC Co-operative Bank. The fixed deposit matures on 31.3.2021. a. 5000 b. 4000 c. 4500 d. 2500	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

Q 7	What are the different Stages of active listening?	2
Q 8	What do you mean by Intrinsic motivation?	2
Q.9	What are the advantages of Presentation software?	2
Q.10	Who are Social Innovators?	2
Q 11	What are Professional entrepreneurs?	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

Q. 12	Explain the provision of deduction under Section 80 GG.	2
Q 13	Mr Raman aged 72 years, paid medical insurance premium of ₹ 52,000 by cheque and Rs 4,000 by cash for preventive health checkup, during May 2021 under the Medical Insurance Scheme of the General Insurance corporation. The above sum was paid for Insurance of his own health. a. How much amount is he entitled to a deduction U/s 80 D? b. What will be your answer if Mr. Raman aged 45 years?	2
Q. 14	Explain the provisions in respect to Section 87A of the Income Tax Act, 1961?	2
Q. 15	On April 1, 2022, Mr. Rahul has made a fixed deposit of ₹. 50,000 each with three branches of HDFC Bank (which is a Core Branch Banking Solution Bank), located at Uttam Nagar, Dwarka and Rajouri Garden. Such fixed deposit are for a period of 12 months during the same financial year. It carries interest @ 10% p.a. What would be the TDS amount to be deducted by bank on interest payment on such fixed deposit and under which section bank can deduct TDS?	2
Q 16.	Explain how an assessed can get a certificate for deduction of tax at a	2

lower rate [section 197]

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

Q 17	Mr Suresh has provided the details of Income/Losses during the assessment year 2021-22 as follows :	3														
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Income from Salary (computed)</td> <td>5,20,0000</td> </tr> <tr> <td>Loss from Self occupied house Property</td> <td>95,000</td> </tr> <tr> <td>Loss from Let- out House Property</td> <td>2,25,000</td> </tr> <tr> <td>Loss from Medical Business</td> <td>1,20,000</td> </tr> <tr> <td>Long term Capital Gains</td> <td>1,60,000</td> </tr> <tr> <td>Income from other Sources</td> <td>80,000</td> </tr> </tbody> </table>	Particulars	Amount	Income from Salary (computed)	5,20,0000	Loss from Self occupied house Property	95,000	Loss from Let- out House Property	2,25,000	Loss from Medical Business	1,20,000	Long term Capital Gains	1,60,000	Income from other Sources	80,000	
Particulars	Amount															
Income from Salary (computed)	5,20,0000															
Loss from Self occupied house Property	95,000															
Loss from Let- out House Property	2,25,000															
Loss from Medical Business	1,20,000															
Long term Capital Gains	1,60,000															
Income from other Sources	80,000															
	What shall b the Gross total income of Mr. Suresh for the Assessment Year 2021-22.															
Q .18	Explain the Statutory provisions in respect to failure to deposit tax in govt. account after deduction, by the employer?	3														
Q 19	Explain Inter-State supplies and IGST mechanism.	3														

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q. 20	Explain the provision in respect to Deduction claimed under Section 80 C of the Income Tax Act, 1961? Apart from Insurance Premium, write any other six Investments, which are eligible for deduction under aforesaid section? (1+3)	4																								
Q. 21	Mr. V, being a 52 year old Indian citizen, provides us the following information for the year ending 31.03.2022 <table border="1"> <tr> <td>Income from salary</td> <td>3,40,000</td> </tr> <tr> <td>Income from house property</td> <td>50,000</td> </tr> <tr> <td>Long term capital gain</td> <td>1,20,000</td> </tr> <tr> <td>Short term capital loss</td> <td>20,000</td> </tr> <tr> <td>LIP on his own life (sum assured-5,000)</td> <td>1,000</td> </tr> <tr> <td>Amount incurred on education of younger child</td> <td>1,200</td> </tr> <tr> <td>5 year term deposit in post office</td> <td>3,000</td> </tr> <tr> <td>Premium of Medi-claim insurance taken for self</td> <td>7,000</td> </tr> <tr> <td>Payment for medical treatment of wife (80% disabled)</td> <td>50,000</td> </tr> <tr> <td>Interest on education loan taken</td> <td>90,000</td> </tr> <tr> <td>(Loan taken for his elder son to pursue B.Tech)</td> <td></td> </tr> <tr> <td>Deposited to PM's Relief fund</td> <td>10,000</td> </tr> </table> <p>He also pays a premium on Medi-claim of his father of Rs. 21,000 who is 78 years of age. Calculate his total income for the relevant previous year</p>	Income from salary	3,40,000	Income from house property	50,000	Long term capital gain	1,20,000	Short term capital loss	20,000	LIP on his own life (sum assured-5,000)	1,000	Amount incurred on education of younger child	1,200	5 year term deposit in post office	3,000	Premium of Medi-claim insurance taken for self	7,000	Payment for medical treatment of wife (80% disabled)	50,000	Interest on education loan taken	90,000	(Loan taken for his elder son to pursue B.Tech)		Deposited to PM's Relief fund	10,000	4
Income from salary	3,40,000																									
Income from house property	50,000																									
Long term capital gain	1,20,000																									
Short term capital loss	20,000																									
LIP on his own life (sum assured-5,000)	1,000																									
Amount incurred on education of younger child	1,200																									
5 year term deposit in post office	3,000																									
Premium of Medi-claim insurance taken for self	7,000																									
Payment for medical treatment of wife (80% disabled)	50,000																									
Interest on education loan taken	90,000																									
(Loan taken for his elder son to pursue B.Tech)																										
Deposited to PM's Relief fund	10,000																									
Q. 22	Mr. Pawan submits the following details for the assessment year 2020-21 .Compute his total taxable income? <table border="1"> <tr> <td>Income from House Property (Computed)</td> <td>8,000</td> </tr> <tr> <td>Profit gain from personal business</td> <td>25,000</td> </tr> <tr> <td>Short term capital gain</td> <td>68,000</td> </tr> <tr> <td>Long term capital gain on sale of a building</td> <td>17,000</td> </tr> </table>	Income from House Property (Computed)	8,000	Profit gain from personal business	25,000	Short term capital gain	68,000	Long term capital gain on sale of a building	17,000	4																
Income from House Property (Computed)	8,000																									
Profit gain from personal business	25,000																									
Short term capital gain	68,000																									
Long term capital gain on sale of a building	17,000																									

	<p>Income from Salary (computed) 6,00,000</p> <p>The following items have been brought forward from the preceding assessment year:</p> <p>Business Loss 30,000</p> <p>House Property Loss 10,000</p> <p>Compute his gross total income & deals with carried forward losses.</p>	
Q. 23	<p>Mr.Vishal has just completed his 10+2. He joined an organization as Trainee in Accounts Department. His senior Mr. Rajat, gave him a register for completion, in which the details of the persons, from whom TDS has been deducted and deposited in Government account, were to be written. Mr. Vishal, who was new to this topic, requested his senior to guide him regarding same. Mr. Rajat elaborated the purpose and need of deducting Tax Deducted at source, while making payments. At the same time, he also told him there are some duties of person deducting TDS and Rights of the persons, whose Tax has been Deducted.</p> <p>Explain any two duties of person deducting Tax at source and two rights of Taxpayer?</p>	4
Q.24	<p>Explain two advantages of introducing GST for each</p> <p>(i) Traders and Manufacturers</p> <p>(ii) Consumers.</p>	4