

CBSE | DEPARTMENT OF SKILL EDUCATION

COST ACCOUNTING (SUBJECT CODE -823)

Blue-print for Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

| UNIT NO. | NAME OF THE UNIT | OBJECTIVE TYPE QUESTIONS | SHORT ANSWER TYPE QUESTIONS | TOTAL QUESTIONS |
|--|-----------------------------|--------------------------|-----------------------------|-----------------|
| | | 1 MARK EACH | 2 MARKS EACH | |
| 1 | Communication Skills- III | 1 | 1 | 2 |
| 2 | Self-Management Skills- III | 2 | 1 | 3 |
| 3 | ICT Skills- III | 1 | 1 | 2 |
| 4 | Entrepreneurial Skills- III | 1 | 1 | 2 |
| 5 | Green Skills- III | 1 | 1 | 2 |
| TOTAL QUESTIONS | | 6 | 5 | 11 |
| NO. OF QUESTIONS TO BE ANSWERED | | Any 4 | Any 3 | 07 |
| TOTAL MARKS | | 1 x 4 = 4 | 2 x 3 = 6 | 10 MARKS |

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

| UNIT NO. | NAME OF THE UNIT | OBJECTIVE TYPE QUESTIONS | SHORT ANS. TYPE QUES.- I | SHORT ANS. TYPE QUES.- II | DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS | TOTAL QUESTIONS |
|--|---|--------------------------|--------------------------|---------------------------|---------------------------------------|-----------------|
| | | 1 MARK EACH | 2 MARKS EACH | 3 MARKS EACH | 4 MARKS EACH | |
| 1 | General Principles | 7 | 1 | - | 1 | 9 |
| 2 | Direct Materials | 7 | 1 | - | 1 | 9 |
| 3 | Direct Labour and Direct Expenses | 6 | 1 | 1 | 1 | 9 |
| 4 | Overheads General, Classification, Distribution and Control | 6 | 1 | 1 | 1 | 9 |
| 5 | Overheads Distribution | 6 | 1 | 1 | 1 | 9 |
| TOTAL QUESTIONS | | 32 | 5 | 3 | 5 | 45 |
| NO. OF QUESTIONS TO BE ANSWERED | | 26 | Any 3 | Any 2 | Any 3 | 34 |
| TOTAL MARKS | | 1 x 26 = 26 | 2 x 3 = 6 | 3 x 2 = 6 | 4 x 3 = 12 | 50 MARKS |

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COST ACCOUNTING (SUBJECT CODE -823)

Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

| Q. 1 | Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks) | |
|------|--|---|
| i. | Writing is a form of _____ that allows cost clerks to put their feelings and ideas on paper, to organize their knowledge and beliefs into convincing arguments. | 1 |
| ii. | Which among the following is not the basic and important aspect of self – management, that creates first image in the mind of people about others: a) physical appearance b) Grooming c) etiquettes of a person d) Balanced diet | 1 |
| iii. | _____ is the process of planning and exercising control of time spent on various activities to increase efficiency and effectiveness. | 1 |
| iv. | To close an open document, click the Close option from the _____ menu. a. File b. Edit c. View d. Layout | 1 |
| v. | Define Values. | 1 |
| vi. | Renewable Energy is the energy produced by the: a) renewable sources b) non- renewable sources c) either renewable or non- renewable sources d) neither renewable nor non-renewable sources | 1 |

| Q. 2 | Answer any 5 out of the given 7 questions (1 x 5 = 5 marks) | |
|------|--|---|
| i. | Cost accounting helps in fixation of _____ of the product manufactured or service rendered | 1 |
| ii. | Overheads are also known as _____ cost. a. Direct b. Indirect c. Prime d. Sunk | 1 |
| iii. | The total of all direct costs known as: a. Cost of production b. Cost of sales c. Prime cost d. Works cost | 1 |
| iv. | Which type of costing do toy-manufacturing companies use? a. Multiple costing b. Process costing c. Unit costing d. Batch costing | 1 |
| v | Define cost unit. | 1 |
| vi | What is the nature of material? | 1 |
| vii | When employees do not directly take part in the manufacturing process and whose cost cannot be identified with the individual Cost Centre are included under _____ labour. | |

| | | |
|-------------|---|----------|
| Q. 3 | Answer any 6 out of the given 7 questions (1 x 6 = 6 marks) | |
| i. | 'Rent of office' comes under which overheads? | 1 |
| ii. | State an advantage of material control. | 1 |
| iii. | Value and amount of inventory is found out only at the end of accounting period after having physical verification of units in hand. What is this system is called? | 1 |
| iv. | For a company manufacturing computer, the aluminium used in the mother board is a type of a. Finished material b. Raw material c. Semi-finished good d. not a product | 1 |
| v | Which of the following is not an advantage of material control? a. Reduction in storage cost b. Reduction in inventory cost c. Minimum wastage d. Punctuality of the employee | 1 |
| vi | Bin Card contains only _____ record of receipt, issue and balance of different materials while stores ledger records both quantities and value of materials. | 1 |
| vii | Expand EOQ. | |

| | | |
|-------------|--|----------|
| Q. 4 | Answer any 5 out of the given 6 questions (1 x 5 = 5 marks) | |
| i. | Write the formula for average level. | 1 |
| ii. | Job evaluation is done to find: a. The cost of worker b. Worth of a worker c. Group insurance premium payment d. Cost of sales | 1 |
| iii. | Which of the following is way of keeping time record of an employee? a. Biometric machine b. Attendance register c. Disc method d. Time recording clocks | 1 |
| iv. | Sudden failure of a machine is an example of a. Abnormal reasons of idle time b. Normal reasons of idle time c. Working hours d. Over-time | 1 |
| v | Labour is the cost of hiring the _____ resources. | 1 |
| vi | Time keeping and time booking _____ (Can/can't) be used interchangeably. | 1 |

| | | |
|-------------|--|----------|
| Q. 5 | Answer any 5 out of the given 6 questions (1 x 5 = 5 marks) | |
| i. | Define overtime. | 1 |
| ii. | Factory rent is: a. Uncontrollable overhead b. Controllable overhead c. Opportunity cost d. Variable overheads | 1 |

| | | |
|-------------|---|----------|
| iii. | Selling and distribution overheads are not related to a. Free samples b. Advertisement c. Warehouse expenses d. Freight | 1 |
| iv. | Indirect taxes paid on the purchases of the stationary purchased for office is an example of: a. Indirect material b. Indirect labour c. Indirect expenses d. Direct labour | 1 |
| v | Overheads incurred for creating demand, attracting potential customers and retaining old customers are known as _____ overheads. | 1 |
| vi | Give an example of distribution overheads. | 1 |

| | | |
|-------------|---|----------|
| Q. 6 | Answer any 5 out of the given 6 questions (1 x 5 = 5 marks) | |
| i. | The rate calculated by dividing the budgeted overheads for an accounting period by the budgeted base for the year is known as: a. Pre-determined overhead rate b. Post determined overhead rate c. Sometimes pre-determined and sometimes post-determined overhead rates. d. unexpected overhead rate | 1 |
| ii. | _____ means that the amount of overheads absorbed is more than the amount of overheads actually incurred. | 1 |
| iii. | Under direct labour hour rate method, the rate of observation is obtained by dividing the total production overheads by the total number of: a. Direct machine hours b. Prime cost c. Direct labour hours d. Factory overheads | 1 |
| iv. | How supervision cost can be apportioned? | 1 |
| v | Name the Process of distributing overheads of services department in the production department. | 1 |
| vi | Assignment of whole items of overheads to cost centres is known as _____. | 1 |

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

| | | |
|--------------|---|----------|
| Q. 7 | Write two features of a simple sentence for better communication. | 2 |
| Q. 8 | Name two important factors that influence team building. | 2 |
| Q. 9 | Mention the steps to delete a block of text by the cost accountant. | 2 |
| Q. 10 | Mention any two types of Values in an entrepreneur. | 2 |
| Q. 11 | List 4 R's of waste management. | 2 |

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

| | | |
|--------------|---|----------|
| Q. 12 | Mention any two importance of cost accounting towards management. | 2 |
| Q. 13 | Define finished material. | 2 |
| Q. 14 | State any two abnormal reasons of idle time. | 2 |
| Q. 15 | List any two examples of factory overheads | 2 |
| Q. 16 | “Apportionment should be based on the certain principles”. mention any two. | 2 |

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

| | | |
|--------------|--|----------|
| Q. 17 | What is meant by ‘Motion Study’? Explain its purpose. | 3 |
| Q. 18 | Classify overheads on the basis of variability and explain any one in brief. | 3 |
| Q. 19 | Write three differences between allocation and apportionment. | 3 |

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

| | | |
|--------------|--|----------|
| Q. 20 | Write four differences between cost accounting and financial accounting. | 4 |
| Q. 21 | Explain any two essentials of sound material control system. | 4 |
| Q. 22 | State any two advantages and two disadvantages of time wage payment system. | 4 |
| Q. 23 | “Purpose of expense is important to record the same under different heads in cost accounting like factory overheads, office and administrative overheads or selling and distributive overheads etc.” Explain the treatment of insurance in different cases under cost accounting. | 4 |
| Q. 24 | State any four reasons for under recovery or over recovery of overheads. | 4 |