

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE: 822)

Blue-Print for Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills- III	1	1	2
2	Self-Management Skills- III	2	1	3
3	Information and Communication Technology Skills- III	1	1	2
4	Entrepreneurial Skills- III	1	1	2
5	Green Skills- III	1	1	2
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	07
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1	Introduction to Income Tax & Important Definitions	7	2	1	1	11
2	Exempted Incomes and Residential Status and Incidence of Tax Liability	11	1	1	2	15
3	Heads of Income	14	2	1	2	19
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	34
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i.	What does an upright (straight) body posture convey or show? a) Shyness b) Fear c) Confidence d) Intelligence	1
ii.	What makes a person complete his work or studies without others cheering him? a) Self-confidence b) Self-motivation c) Communication d) Self-esteem	1
iii.	Which of the following can help a person manage time better? a) Talking to friends b) Making sure we don't miss our play time c) Watching favorite movie d) Making a to-do-list	1
iv.	Priya wants to change the spelling of a word in the entire document. Which option will she use? a) Copy b) Align Left c) Find & Replace d) Paste	1
v.	Any business activity that is intangible, which cannot be seen and felt, but is for the benefit of a buyer is called _____ a) Manufacturing business b) Service Business c) Trading Business d) Product Business	1
vi.	Which of the following actions would not help a green agriculture sector? a) Using chemical fertilisers b) Using organic manure c) Growing vegetables using vermicompost d) Buying or selling organic potatoes	1

Que 2:	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
i.	The term "income" includes the following types of incomes: a. Legal b. Illegal c. Legal and illegal both d. None of the above	1
ii.	Which of the following income is not included in the term "income" under the Income Tax Act, 1961:- a. Profits and gains b. Profit in lieu of salary c. Dividend d. Reimbursement of travelling expenses.	1

iii.	What is the maximum amount of casual income that is exempted from Income Tax?	1
iv.	Income from a farm house situated at agriculture land is _____ (a) Assessable as business income (b) Assessable as income from other sources (c) An agricultural income subject to few conditions (d) None of the above	1
v.	If new business is set up on 21-10-20 then the first previous year for that business will be period Starting from _____ to _____. And, therefore the first assessment year shall be 2021-22.	1
vi.	Who prescribes the rate of Income tax in India?	1
vii.	Which of the following is included in the agricultural income? a. Income from bee hiving b. Income from dairy farming. c. Royalty income from mines d. Income earned from carrying nursery operations	

Que 3.	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)	
i.	Income accruing in India in previous year is taxable for a. Resident b. Not ordinarily resident c. Non-resident d. All of the above	1
ii.	Income accruing from agriculture in a foreign country is taxable in the case of an assessee who is: a. Resident b. Not-ordinarily resident c. Non-resident d. None of the above.	1
iii.	What would be the exemption limit of any death-cum-retirement gratuity received by Government employee (i.e., Central Government or State Government or local authority)?	1
iv.	Who may have the Status of "Resident but not ordinarily resident"?	1
v.	How the amount received out of family income, or in case of impartible estate, amount received out of income of family estate by any member of such HUF is taxed?	1
vi.	Who is entitled to claim exemption under section 10(5) in respect of Leave Travel Concession?	1
vii.	Whether allowances or perquisites paid or allowed as such outside India by the Government to a citizen of India for rendering service outside India are exempt from tax? a. Only allowances are exempt b. Only perquisites are exempt c. any allowances or perquisites are exempt d. All allowances or perquisites are taxable	

Que 4:	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	How the salary paid by Foreign Government to its employees serving in India is taxable? a. It is taxable as per Ordinary Resident b. It is not taxable ,if exempt u/s 10, otherwise taxable c. It is not taxable at all d. Taxable as per Foreign Rules	1
ii.	Which Section of Income-tax Act defines the basis of charge for income to be chargeable under the head Salaries?	1
iii.	What is the tax treatment of Advance Salary?	1
iv.	What would be the amount of gift or vouchers received from employer that is taxable?	1
v.	The gardener, sweeper and the watchman are employed by the employee but their salary of ₹500 per month per person is paid by the employer. What would be the valuation of this perquisite? a. Rs.18000 b. Rs. 6000 c. Rs.12000 d. Rs. 24000	1
vi.	The employer hires and provides free facility of Watchman, Sweeper and Gardener to his employees. It will be a perquisite for – a. Specified employee only b. Employees other than specified employees c. Specified as well as other employees d. Only Government Employees	1

Q 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Hostel allowance is exempt up to Rs. _____ per month per child maximum _____ child/ children.	1
ii.	What would be the value of commuted pension exempt from tax under section 10(10A) in case of receipt of gratuity by an employee?	1
iii.	What would be the amount of exemption in case of death-cum-retirement gratuity received by government servants?	1
iv.	For non-Government employees covered by Gratuity Act average salary means salary for _____ months immediately preceding the month in which employee has retired.	1
v.	Dividend received from an Indian company which has suffered dividend distribution tax is exempt from tax under section _____.	1
vi.	For how many subsequent years, the unadjusted loss from House Property is allowed to be carried forward _____	1

Q 6:	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Income from sub-letting is taxable under the head _____ (a) House property (b) Profits and gains of business or profession (c) Income from other sources (d) None of the above	1

ii.	Deduction under section 24(b) is available on account of _____ a. Municipal taxes paid by the owner b. Capital expenditure incurred by the owner c. Revenue expenditure incurred by the owner d. Interest on capital borrowed for the purpose of purchase, construction, repair, renewal or reconstruction of the property	1
iii.	Which out of the following is not a case of deemed ownership of house property? a. Transfer to a spouse for inadequate consideration b. Co-owner of a property c. Holder of an impartible estate d. Transfer to a minor child for inadequate consideration	1
iv.	Profits and gains derived from any Speculation business are also chargeable to tax under the head a. Income from other sources b. Profit and Gain from Business and Profession. c. Income from Capital Gain d. Income from speculated business	1
v.	How the Prizes won by a professional player will be treated?	1
vi.	It is mandatory to get the accounts audited if gross receipts or total sales are more than Rs..... in the previous year in case of business and Rs..... in case of profession a. Rs. 50 lakhs, 25 lakhs b. Rs. 25 lakhs, 25 lakhs c. Rs. 25lakhs, 50 lakhs d. Rs. 1 crore, 25 lakhs	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

7.	What do you mean by Assertive Communication?	2
8.	Networking is getting to know people, staying in touch with them over time and using their knowledge or skill in a way that it helps both parties. Networking skills involve two very important skills.Name them.	2
9.	Write the features of Header, Footer and Page Number.	2
10.	Entrepreneurs solve many different types of problems in their day-to-day operations. Suggest it how they overcome such problems?	2
11.	Briefly explain the methods by which Agriculture sector can contribute in environment friendly economy?	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

12.	What do you mean by Representative Assessee?	2
13.	What do you mean by Casual Income?	2
14.	What is the treatment of Share of Profit received by a partner from the firm?	2

15.	What do you mean by Specified employee?	2
16.	What do you mean Preliminary Expenditure and how it is deductible?	2

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

17.	What do you mean by Deemed Assessee?	3
18.	How the residential status of Companies is found?	3
19.	Explain the Taxability in respect of Winning from horse races?	3

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

20.	What do you mean by Agricultural Income? Give four examples of each (i) incomes which are treated as “Agricultural Income” (ii) Incomes which are not treated as “Agricultural Income.”?	4
21.	Explain the provisions of exemption in respect to Gratuity?	4
22.	From the following information provided by Mrs. Sudha, ascertain the tax treatment of various items. 1. Gold jewellery worth Rs. 2,84,000 received from her mother. 2. Shares valuing Rs. 20,000 received by way of gift from her brother. 3. A painting worth Rs. 2,50,000 received from a friend on the occasion of her marriage. 4. A diamond necklace amounting to Rs. 60,000 received from a friend on the occasion of her friend’s marriage. 5. Gold bangles purchased for Rs. 64,000; the fair market value of gold jewellery is Rs. 1,34,000. 6. Bullion purchased for Rs. 5,70,000; the fair market value of the bullion is Rs. 5,40,000. 7. A refrigerator purchased for Rs. 38,000, the fair market value of refrigerator is Rs. 90,000.	4
23.	Mr. Vijay is a businessman, who exports Woollen products to countries in South Asia. For the said purpose, he frequently travels to countries in South Asia and stays in India for shorter period in between trips. While filing the Income Tax return, he was confused regarding his residential status, since last year he filed his return as Not-ordinary resident. He approached Mr. Aditya, his C.A. for guiding him, who advised him regarding important Points to be considered while determining Residential Status of an Individual?	4
24.	Ms.Rashmi is a school teacher in a Government School teaching English subject. She participated in a quiz show and won Rs. 50,00,000/- (Rupees Fifty lacs only). While filing the Income Tax return, she was adding this prize money along with her Salary Income. Accountant of the school advised her to show this Prize Money under the head “Income from other sources”. Do you agree? If yes, briefly write about the Incomes, which are taxed under the aforesaid Incomes?	4