CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE -814)

Blue-print for Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS 1 MARK EACH	SHORT ANSWER TYPE QUESTIONS 2 MARKS EACH	TOTAL QUESTIONS
1	Communication Skills- III	1	1	2
2	Self-Management Skills- III	2	1	3
3	ICT Skills- III	1	1	2
4	Entrepreneurial Skills- III	1	1	2
5	Green Skills- III	1	1	2
	TOTAL QUESTIONS	6	5	11
NC	D. OF QUESTIONS TO BE ANSWERED	Any 4	Any 3	07
	TOTAL MARKS	1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES I	SHORT ANS. TYPE QUES II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
NO.		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	QOESTIONS
1	INTRODUCTION	8	2	1	1	12
2	LIFE INSURANCE	8	1	1	2	12
3	ANNUITIES AND UNIT LINKED INSURANCE	8	1	-	1	10
4	POST ISSUE MATTERS	8	1	1	1	11
	TOTAL QUESTIONS	32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	34
TOTAL MARKS		1 x 26= 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours Max. Marks: 60

General Instructions:

- 1. Please read the instructions carefully.
- 2. This Question Paper consists of 24 questions in two sections Section A & Section B.
- 3. Section A has Objective type questions whereas Section B contains Subjective type questions.
- 4. Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.
- **5.** All questions of a particular section must be attempted in the correct order.
- 6. SECTION A OBJECTIVE TYPE QUESTIONS (30 MARKS):
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

7. SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):

- i. This section contains 18 questions.
- ii. A candidate has to do 11 questions.
- iii. Do as per the instructions given.
- iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)		
i.	Define the term Gesture with ar	example.	1
ii.	What is the Teamwork?		1
	1. Individual Activity	2. Group Activity	
	3. Management Activity	4. None of the Above	
iii.	In SMART goals, what does 'S and T' stand for?		1
iv.	Which shortcut key will you use	to start the spellchecker?	1
	1. Shift + F5 2. Shift + F1	3. Shift + F7 4. Shift + F9	
v.	What is the main role of Govern	ment in the green economy?	1
	1. Making Policies 2. Making Inventions		
	3. Creating Awareness	4. Using New Technologies	
vi.	What do you mean by Ecosyster	n?	1

Q. 2	Answer any 5 out of the given 7 (1 x 5 = 5 marks)	
i.	How much percentage is allowed in Foreign Direct Investment in Insurance	1
	Sector?	
	1. 50% 2. 49% 3. 51% 4. 55%	
ii.	The full form of IRDA is	1
iii.	LIC was established by	1
	1. Special Parliament Act 2. Rajya Sabha	
	3. Vidhan Sabha 4. None of these	
iv.	In ULIP there are options to select from Equity Funds, Debt Funds,	1
	Funds etc.	
v.	How many grace days for payment for LIC premium yearly?	1
	1. 145 Days 2. 60 Days 3. 30 Days 4. 75 Days	
vi.	GIC was established in	1
vii.	Who appoints the nominee In Insurance?	1
	1. Insurer 2. Insured 3. Agent 4. All of the Above	

Q. 3	Choose the correct operates)	ion (any 6 out of th	e given 7 questions	s (1 x 6 = 6	
i.	Policy Holder pays to Ir	isurance Company a	gainst the Insuranc	e is called-	1
	1. Dividend 2. Con	nmission 3. Pr	emium 4. EN	ΛI	
ii.	How much percentage	is mandatory invest	ment of LIC life fun	d in 1	1
	Government Securities				
	1. 50% 2. 75%	3.51%	4. 60%		
iii.	The principal of utmost	good faith is also ki	nown as principal of	f fights. 1	1
	1. Alikiza 2. Ube	rima 3. Ger	nuine 4. Parame	cia	
iv.	In annuity plans the inc	ome payout is deter	rmined by a numbe	r of factors 1	1
	including the O	Annuity.			
	1. Expiry 2. Dete	rmination 3. Te	rmination 4. Te	nure	
v.	Who is the Insurer?			1	1
vi.	Write any two Private S	Sector Company car	ying out Life Insura	nce business.	1
vii.	What is the Residual Amo	ount?		1	1

Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Which among these is the Public Sector Insurance Company?	
	1. Birla Sun Life Insurance 2. Life Insurance Corporation of India	
	3. TATA AIG General Insurance Co. 3. HDFC General Insurance Co.	
ii.	What do you mean by Under Insurance?	1
	1. Less than actual cost 2. More than actual cost	
	3. Actual cost 4. None of the above	
iii.	ULIP is worked out on the basis of age, And Income of the investor.	1
	1. Assets 2. Wealth 3. Liabilities 4. Health	
iv.	State any two types of Investment in ULIP.	1
v.	Explain Ordinary Revival.	1
vi.	Define the term Guaranteed Surrender Value.	1

Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Insurance Company has paid an amount to insurer replace to repair and	1
	damage property in	
	1. General Insurance 2. Life Insurance	
	3. Mediclaim 4. All of the above.	
ii.	What is the meaning of Premium?	1
iii.	The form to be filled up by the applicant desiring to take insurance is called	1
	1. Indemnity 2. Identity 3. Proposal 4. Insurance	
iv.	The investment in ULIP is denoted as	1
	1. Rupees 2. Rates 3. Shares 4. Units	
v.	Who is the bearer of Investment Risk in ULIP Policy?	1
	1. Insurance Company 2. Investor	
	3. Agent 4. Broker	
vi.	What do you understand by the term Surrender Value ?	1

Q. 6	Answer any 5 out of the given	ven 6 questions (1 x 5 = 5 marks)	
i.	In which year Ordinance Iss	ued for nationalization of LIC?	1
	1. 1955 2. 1956	3. 1972 4. 1950	
ii.	In which policy premium are	e paid throughout life called is?	1
	1. whole life insurance	2. Term life insurance	
	3. Group life Insurance	3. Money back life insurance	
iii.	Name two types of Life Insu	rance Policies.	1
iv.	In which insurance, product	provides regular income to the insurer?	1
	1. Money back Policy	2. Children life policy	
	3. ULIP	4. Annuities	
v.	Which of these forms is use	d, if the life assured received treatment in	1
	Hospital?		
	1. Claim form B2	2. Claim form C	
	3. Claim form B1	4. Claim form E	
vi.	What is the Net Asset Value	9,3	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks) Answer each question in 20 - 30 words.

Q. 7	Write any two basic parts of speech.	2
Q. 8	List the benefits of maintaining personal hygiene. (any 2)	2
Q. 9	Explain any two menu options available in LibreOffice	2
	Writer.	
Q. 10	Describe any two principles of idea creation?	2
Q. 11	Brief any two important policies for a green economy.	2

Answer any 3 out of the given 5 questions in 20 - 30 words each $(2 \times 3 = 6 \text{ marks})$

Q. 12	What is the composition of the Authority IRDA?	2
Q. 13	Brief about Endowment Plans.	2
Q. 14	Write two types of Annuities.	2
Q. 15	Explain Risk.	2
Q. 16	Write down any 2 charges of Fund Manager that are debited under ULIP.	2

Answer any 2 out of the given 3 questions in 30-50 words each (3 x 2 = 6 marks)

Q. 17	Write short note on history of Insurance.	3
Q. 18	Explain the rights of a nominee.	3
Q. 19	Brief about Claim form A.	3

Answer any 3 out of the given 5 questions in 50-80 words each $(4 \times 3 = 12 \text{ marks})$

Q. 20	Explain the mission statement of IRDA. (any 4)	4
Q. 21	What are the essential features of Life Insurance?	4
Q. 22	Sh. Kamraj takes a Life Policy in his name. He discloses every fact about his health at the time of taking policy. After 1 year he died from a disease. The insurance company has paid his claim or not? Give a reason.	4
Q. 23	Explain the procedure of settlement of claims under Life Insurance Policies	4
Q. 24	Enumerate the factors to be considered in selecting ULIP.	4