

CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE -814)

Blue-print for Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills- III	1	1	2
2	Self-Management Skills- III	2	1	3
3	ICT Skills- III	1	1	2
4	Entrepreneurial Skills- III	1	1	2
5	Green Skills- III	1	1	2
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	07
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1	INTRODUCTION	8	2	1	1	12
2	LIFE INSURANCE	8	1	1	2	12
3	ANNUITIES AND UNIT LINKED INSURANCE	8	1	-	1	10
4	POST ISSUE MATTERS	8	1	1	1	11
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	34
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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Sample Question Paper for Class XI (Session 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Which among these is the Public Sector Insurance Company? 1. Birla Sun Life Insurance 2. Life Insurance Corporation of India 3. TATA AIG General Insurance Co. 3. HDFC General Insurance Co.	1
ii.	What do you mean by Under Insurance? 1. Less than actual cost 2. More than actual cost 3. Actual cost 4. None of the above	1
iii.	ULIP is worked out on the basis of age, And Income of the investor. 1. Assets 2. Wealth 3. Liabilities 4. Health	1
iv.	State any two types of Investment in ULIP.	1
v.	Explain Ordinary Revival.	1
vi.	Define the term Guaranteed Surrender Value.	1

Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Insurance Company has paid an amount to insurer replace to repair and damage property in 1. General Insurance 2. Life Insurance 3. Mediclaim 4. All of the above.	1
ii.	What is the meaning of Premium?	1
iii.	The form to be filled up by the applicant desiring to take insurance is called 1. Indemnity 2. Identity 3. Proposal 4. Insurance	1
iv.	The investment in ULIP is denoted as 1. Rupees 2. Rates 3. Shares 4. Units	1
v.	Who is the bearer of Investment Risk in ULIP Policy? 1. Insurance Company 2. Investor 3. Agent 4. Broker	1
vi.	What do you understand by the term Surrender Value ?	1

Q. 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	In which year Ordinance Issued for nationalization of LIC? 1. 1955 2. 1956 3. 1972 4. 1950	1
ii.	In which policy premium are paid throughout life called is? 1. whole life insurance 2. Term life insurance 3. Group life Insurance 3. Money back life insurance	1
iii.	Name two types of Life Insurance Policies.	1
iv.	In which insurance, product provides regular income to the insurer? 1. Money back Policy 2. Children life policy 3. ULIP 4. Annuities	1
v.	Which of these forms is used, if the life assured received treatment in Hospital? 1. Claim form B2 2. Claim form C 3. Claim form B1 4. Claim form E	1
vi.	What is the Net Asset Value?	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

Q. 7	Write any two basic parts of speech.	2
Q. 8	List the benefits of maintaining personal hygiene. (any 2)	2
Q. 9	Explain any two menu options available in LibreOffice Writer.	2
Q. 10	Describe any two principles of idea creation?	2
Q. 11	Brief any two important policies for a green economy.	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

Q. 12	What is the composition of the Authority IRDA?	2
Q. 13	Brief about Endowment Plans.	2
Q. 14	Write two types of Annuities.	2
Q. 15	Explain Risk.	2
Q. 16	Write down any 2 charges of Fund Manager that are debited under ULIP.	2

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

Q. 17	Write short note on history of Insurance.	3
Q. 18	Explain the rights of a nominee.	3
Q. 19	Brief about Claim form A.	3

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q. 20	Explain the mission statement of IRDA. (any 4)	4
Q. 21	What are the essential features of Life Insurance?	4
Q. 22	Sh. Kamraj takes a Life Policy in his name. He discloses every fact about his health at the time of taking policy. After 1 year he died from a disease. The insurance company has paid his claim or not? Give a reason.	4
Q. 23	Explain the procedure of settlement of claims under Life Insurance Policies	4
Q. 24	Enumerate the factors to be considered in selecting ULIP.	4