

CBSE | DEPARTMENT OF SKILL EDUCATION

BANKING (SUBJECT CODE-811)

MARKING SCHEME FOR CLASS XI (SESSION 2022-2023)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit/ Chap. No.	Page no. of source material	Marks
Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)				
i.	(b) Nodding while listening	NCERT	1	15	1
ii.	External motivation	NCERT	2	95	1
iii.	(c) Left side	NCERT	3	110	1
iv.	(b) Grooming	NCERT	2	77	1
v.	(a) Customer survey	NCERT	4	163	1
vi.	(d) Achieving a balance between economic, environmental and social needs	NCERT	5	180	1
Q. 2	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)				
i.	(c) 18 months	CBSE Study Mat.	1	21	1
ii.	When banker hires safe deposit locker to the customer banker becomes the Lessor and customer the Lessee	CBSE Study Mat.	2	35	1
iii.	(b) Customer identification number	CBSE Study Mat.	2	58	1
iv.	(b) Unlimited	CBSE Study Mat.	2	39	1
v.	(b) Consumer Durable Loan	CBSE Study Mat.	3	113	1
vi.	(b) Preceding Business day	CBSE Study Mat.	4	147	1
vii.	Personal Loan	CBSE Study Mat.	3	114	1
Q. 3	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)				
i.	(b) Establish tax policies	CBSE Study Mat	1	24	1
ii.	Daily balance basis	CBSE Study Mat	2	47	1

iii.	(c) When any one or both parties are in need of funds	CBSE Study Mat	4	147	1
iv.	(b)A type of charge	CBSE Study Mat	3	113	1
v.	Protest is a formal certificate of the notary public attesting the dishonor of the bill by non-acceptance or by non-payment.	CBSE Study Mat	4	140	1
vi.	(d) Cash credit	CBSE Study Mat	3	86	1
vii.	2-in-1 deposits or Smart Deposits or Power Saving Deposits or Automatic Sweep Deposits etc.	CBSE Study Mat	2	47	1
Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	(b) it acts as the link between the savers and the borrowers	CBSE Study Mat	1	27	1
ii.	(b)Current Account	CBSE Study Mat	2	52	1
iii.	(b) Demand	CBSE Study Mat	4	149	1
iv.	CRR	CBSE Study Mat	3	85	1
v.	(c)Insurance	CBSE Study Mat	3	111	1
vi.	(c)Promissory Note	CBSE Study Mat	4	145	1
Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	(b)The Imperial Bank of India	CBSE Study Mat	1	18	1
ii.	Minor's Account can be opened under the guardianshipof natural parents.	CBSE Study Mat	1	69	1
iii.	(a) ZERO	CBSE Study Mat	3	115	1
iv.	(a)Mutual Fund sale	CBSE Study Mat	3	114	1
v.	(d) 90 days	CBSE Study Mat	4	128	1
vi.	The Bank promises to pay.	CBSE Study Mat	3	112	1
Q. 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	(a) Commercial Bank	CBSE Study Mat	1	17	1
ii.	(b)Consumer Banking	CBSE Study Mat	2	43	1
iii.	(b)When the customer invests in securities	CBSE Study Mat	2	37	1
iv.	A cheque issued by a branch of a bank against consideration received is known as Banker's cheque.	CBSE Study Mat	4	149	1
v.	1881.	CBSE Study Mat	4	103	1
vi.	(b) Balance Rs. 15,000 has to be paid to the borrower	CBSE Study Mat	3	114	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit/ Chap. No.	Page no. of source material	Marks
Answer any 3 out of the given 5 questions on Employability Skills in 20 – 30 words each (2 x 3 = 6 marks)					
Q. 7	Assertiveness means expressing your point of view in a way that is clear and direct, while still respecting others. Communicating in an assertive manner can help you to: minimize conflict. control anger.	NCERT	1.	22	2
Q. 8	1. Everyone has a role to play in a team, so the pressure to succeed is not on one individual 2. It helps you to have a support system, as all team members help to fix any mistake made by one team member	NCERT	2	86	2
Q. 9	1. A document can be stored in a computer for future reference. 2. Have special editing tools eg spelling and grammar checkers. 3. One can easily insert or replace a word or phrase without affecting the neatness of a document. (Any two)	NCERT	3	107	2
Q. 10	1. Understanding customer needs and preferences 2. Competitive business	NCERT	4	161	2
Q. 11	Government: Governments and local authorities make and implement sustainable development laws, policies, strategies, standards, programs, agreements with other countries and actions. Women: Women form one-half of the population and have a big role in households, society and the economy. Sustainable development is possible only if we focus on women's rights making them participate fully in a green economy	NCERT	5	181	2
Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)					
Q. 12	Safety: Storing all of your earnings in a place of residence just isn't safe in the event of unforeseen occurrences such as theft, flood, or fire. Interest earnings: Another main reason for keeping your money in the bank is the payment that the bank makes to you for placing your money with them	CBSE Study material	1	14	2

Q. 13	A Pass book is a summary of financial transactions which have occurred over a given period of time on a bank account held by a person or business with a financial institution. In recent years there has been a shift towards paperless, electronic statements.	CBSE Study Mat.	2	65	2				
Q. 14	<p>A married woman can enter into a contract and bind her personal (separate) assets. Bank should observe extra precautions regarding sanction of overdraft / loan to a married woman because it will have no remedy against her if she does not have any personal assets. Her husband will not be liable for any debt of his wife except in the following cases:</p> <ul style="list-style-type: none"> □ Where the loan is taken with his consent or where she acts as the agent of her husband. □ Where the loan has been taken for the purchase of necessities which the husband has failed to provide. 	CBSE Study Mat.	2	39	2				
Q. 15	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td data-bbox="288 1173 560 1603">Call money is any type of short-term, interest-earning financial loan that the borrower has to pay back immediately whenever the lender demands it.</td> <td data-bbox="560 1173 831 1603">“Notice Money” means borrowing or lending in unsecured funds for tenors up to and inclusive of 14 days excluding overnight borrowing or lending;</td> </tr> <tr> <td data-bbox="288 1603 560 1868">“Call Money” means deals in overnight funds or issued for one day in money market.</td> <td data-bbox="560 1603 831 1868">“Notice Money” means deals in funds for 2 – 14 days in money market.</td> </tr> </table>	Call money is any type of short-term, interest-earning financial loan that the borrower has to pay back immediately whenever the lender demands it.	“Notice Money” means borrowing or lending in unsecured funds for tenors up to and inclusive of 14 days excluding overnight borrowing or lending;	“Call Money” means deals in overnight funds or issued for one day in money market.	“Notice Money” means deals in funds for 2 – 14 days in money market.	CBSE Study Mat.	3	82	2
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“Call Money” means deals in overnight funds or issued for one day in money market.	“Notice Money” means deals in funds for 2 – 14 days in money market.								
Q. 16	When a negotiable instrument is dishonoured the holder may sue his prior parties’ i.e. the drawer and the indorsers after he has given a notice of dishonour to them	CBSE Study Mat.	4	137	2				

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)					
Q. 17	<p>Computerization: Aims at reducing the time taken in clearing, balancing and settlement, apart from providing accuracy in the final settlement.</p> <p>Mechanisation: of the clearing operations by introducing the MICR (Magnetic Ink Character Recognition) code.</p> <p>High Value Clearing(HVC): introduced by the Reserve Bank was aimed at faster clearing of large value cheques from select branches of banks for same day settlement.</p>	CBSE Study Mat.	1	25	3
Q. 18	<p>Money laundering is the process whereby the proceeds of crimes (like drug trafficking, child pornography etc.) are transformed into legitimate money or other assets.</p> <p>Money obtained from certain crimes, such as extortion, insider trading, prostitution, drug trafficking, illegal gambling or tax evasion is "dirty".</p> <p>Objectives of Prevention of Money Laundering are:</p> <ul style="list-style-type: none"> <input type="checkbox"/> To prevent criminal elements from using the banking system for Money laundering activities <p>To enable the bank to know / understand the customers and their financial dealings better. This in turn would help the bank to manage the risk prudently</p>	CBSE Study Mat.	2	61	3
Q. 19	<p>The legal effect of negotiation by endorsement and delivery is:</p> <p>(i) To transfer property in the instrument from the endorser to the endorsee.</p> <p>(ii) To vest in the latter the right of further negotiation, and</p> <p>(iii) A right to sue on the instrument in his own name against all the other parties (Section 50).</p>	CBSE Study Mat.	4	136	3
Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)					
Q. 20	<p>Functions of RBI</p> <ol style="list-style-type: none"> 1) Monetary authority 2) Regulator and supervisor of the financial system: 3) Manager of Foreign Exchange 4) Issuer of Currency 5) Developmental role (Any four) 	CBSE Study Mat.	1	24	4

Q. 21	<p>a. Mona will open a Fixed Deposit: High rates of interest applicable to Term Deposits</p> <p>b. Roma will open a Savings Account: Liquidity to access those savings any time</p> <p>c. Reema will go for Current Account: Keep track of business transactions.</p> <p>d. Sona will go for opening Recurring Account: Helps to create a fund for your child's education or marriage of your daughter or buy a car without loans or save for the future</p>	CBSE Study Mat.	2	50-53	4
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Q. 22	<p>Credit Information Bureau (India) Limited (CIBIL) CIBIL collects commercial and consumer credit-related data and collates such data to create and distribute credit reports to its Members which are credit institutions and banks in India. the Credit Information Report (CIR) and CIBIL Trans-Union Score are very important in the loan approval process. Once the loan provider has decided which set of loan applicants to evaluate, it analyzes the CIR / Score in order to determine the applicant's eligibility</p>	CBSE Study Mat.	3	92	4
Q. 23	<p>The term 'Overdraft' is used for the unsecured open ended facility given to a borrower-for example to professionals like doctors, lawyers, advocates etc. or to any other individuals without security (depending on the creditworthiness of the borrower) or against security like Fixed Deposits, Government securities, Stocks and Bonds, Life Insurance Policies etc.</p> <ol style="list-style-type: none"> 1. Cost – Overdrafts carry interest and fees; often at much higher rates than loans. This makes them expensive. 2. Recall – Unless specified in the terms and conditions, the bank can recall the entire overdraft at any time 3. Security – Overdrafts may be secured by business assets, which put them at risk if you cannot meet repayments. 	CBSE Study Mat.	3	103	4
Q. 24	<p>Characteristics of Negotiable instrument are:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Instrument in writing <input type="checkbox"/> Unconditional order / promise <input type="checkbox"/> A cheque is drawn on a specific banker <input type="checkbox"/> The promise or acceptance to pay is for payment of money and money only <input type="checkbox"/> Certainty of the sum <input type="checkbox"/> Payable to order or bearer: 	CBSE Study Mat.	4	123	4