

# CBSE | DEPARTMENT OF SKILL EDUCATION

## BANKING AND INSURANCE (SUBJECT CODE - 411)

Blue-print for Sample Question Paper for Class X (Session 2022-2023)

Max. Time: 2 Hours

Max. Marks: 50

### PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills - II	-	-	-
2	Self-Management Skills - II	2	2	4
3	ICT Skills - II	2	1	3
4	Entrepreneurial Skills - II	2	2	4
5	Green Skills - II	-	-	-
<b>TOTAL QUESTIONS</b>		<b>6</b>	<b>5</b>	<b>11</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>Any 4</b>	<b>Any 3</b>	<b>07</b>
<b>TOTAL MARKS</b>		<b>1 x 4 = 4</b>	<b>2 x 3 = 6</b>	<b>10 MARKS</b>

### PART B - SUBJECT SPECIFIC SKILLS (40 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	4 MARKS EACH	
1.	LAWS RELATING TO NEGOTIABLE INSTRUMENTS	3	1	1	5
2.	LENDING FUNCTIONS OF A BANK	6	1	1	8
3.	UTILITY SERVICES OF A BANK	6	2	1	9
4.	LIFE INSURANCE PRODUCTS	6	1	1	8
5.	GENERAL INSURANCE	3	1	1	5
<b>TOTAL QUESTIONS</b>		<b>24</b>	<b>6</b>	<b>5</b>	<b>35</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>20</b>	<b>Any 4</b>	<b>Any 3</b>	<b>27</b>
<b>TOTAL MARKS</b>		<b>1 x 20 = 20</b>	<b>2 x 4 = 8</b>	<b>4 x 3 = 12</b>	<b>40 MARKS</b>

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## BANKING AND INSURANCE (SUBJECT CODE - 411)

### Sample Question Paper for Class X (Session 2022-2023)

Max. Time: 2 Hours

Max. Marks: 50

#### General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **21 questions** in two sections: Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (5 + 16 =) 21 questions, a candidate has to answer (5 + 10 =) 15 questions in the allotted (maximum) time of 2 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (24 MARKS):**
  - i. This section has 05 questions.
  - ii. Marks allotted are mentioned against each question/part.
  - iii. There is no negative marking.
  - iv. Do as per the instructions given.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (26 MARKS):**
  - i. This section has 16 questions.
  - ii. A candidate has to do 10 questions.
  - iii. Do as per the instructions given.
  - iv. Marks allotted are mentioned against each question/part.

## **SECTION A: OBJECTIVE TYPE QUESTIONS**

<b>Q. 1</b>	<b>Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)</b>	
<b>i.</b>	Psychometric disorder is caused due to a) Positive stress b) negative stress c) low positivity d) financial stability	<b>1</b>
<b>ii.</b>	Stress is the mental stage which symptom may not reflect stress a) irritation b) impatience c) self-awareness d) loneliness	<b>1</b>
<b>iii.</b>	An operating system is a software that serves as an interface between a) user and computers b) server and computer c) computer and network d) computer without CPU	<b>1</b>
<b>iv.</b>	Which panel allows you to change the setting of the computer?	<b>1</b>
<b>v.</b>	Which of the following statements is not correct about entrepreneurs? a) Entrepreneurs accentuate economic growth. b) Entrepreneurs can create jobs in the market. c) Entrepreneurs identify a need in the market and build a product or service for it. d) A person needs to have a big business to be called an entrepreneur.	<b>1</b>
<b>vi.</b>	Which of the following is not the function of entrepreneur? a) Risk taking b) Innovation c) Management of resources d) Makes own laws	<b>1</b>

<b>Q. 2</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
<b>i.</b>	Cheque is always drawn on a) specified banker b) an account c) demand d) anybody who has to pay	<b>1</b>
<b>ii.</b>	In India, Government Promissory Notes, Hundis, Railway Receipt, Bill of Lading have been held `negotiable by usage or custom these are said to belong to the category of a) Negotiable Instrument b) Quasi-Negotiable Instruments c) Inland instruments d) Incompetent instrument	<b>1</b>

<b>iii.</b>	The maker of a bill of exchange is called _____ and the person directed to pay is _____ a) drawee and drawer b) drawer and drawee c) drawer and payer d) drawee and payee	<b>1</b>
<b>iv.</b>	Advance limit against _____ are considered secured because documents of title of goods are generally with such bills. a) bill receivable b) guarantee c) credit worthiness d) comfort letter	<b>1</b>
<b>v.</b>	Which of the following is not an Advantage of overdraft? a) It is an important source of working capital financing. b) IT can be obtained very easily and quickly. c) An overdraft facility is a close ended facility. d) d) Interest is charged only on the utilized amount.	<b>1</b>
<b>vi.</b>	_____ Interest rate varies with market conditions. a) fixed b) floating c) fixed and rigid d) flat	<b>1</b>

<b>Q. 3</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
<b>i.</b>	Who fixes the base rate?	<b>1</b>
<b>ii.</b>	In a mortgage which fee is not paid by borrower? a) searching fees b) application fees c) inspection fees d) payment fees	<b>1</b>
<b>iii.</b>	_____ is a plastic card containing the name of the holder and gradation of customers' creditworthiness. a) Debit card b) Debit cum ATM card c) Credit card d) Customer card	<b>1</b>
<b>iv.</b>	Mohan sends his employee Rakesh to deposit the DD receive from his customer for payment. On the way to bank somehow Rakesh lost it and not able to locate it. He informed his employer Mohan about the same. Mohan is confused that if the DD is lost in transit, who can stop payment of the lost DD?	<b>1</b>
<b>v.</b>	A bank locker cannot be assigned to a) Adult b) Firm or Association c) Minor d) Single or Joint basis	<b>1</b>
<b>vi.</b>	To access internet banking _____ and _____ are used. Log in and OTP	<b>1</b>

	User ID and password Username and pin Login and Pin	
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<b>Q. 4</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
<b>i.</b>	Internet banking cannot be used for a) Payment of bills b) Credit card due c) Insurance premium d) Receiving payment of crossed cheque	<b>1</b>
<b>ii.</b>	How do we get OTP for internet transactions?	<b>1</b>
<b>iii.</b>	In order to rent a safe deposit vault one must have _____ with a particular Bank. a) Saving account b) Recurring deposit account c) Current account d) Locker account	<b>1</b>
<b>iv.</b>	_____ is a financial cover for a contingency or risk linked with human life. a) Wife insurance b) Life insurance c) Comprehensive insurance d) General insurance	<b>1</b>
<b>v.</b>	An endowment policy is a saving linked insurance policy with a specific_____ a) Maturity date b) Maturity amount c) Consideration d) Maturity benefits	<b>1</b>
<b>vi.</b>	What makes a life insurance policy a safe investment? a) Insurance sector is regulated by IRDA b) Insurance companies provide loans to big businessmen only. c) Insurance Company gives claims in the event of death. d) They take very less premiums.	<b>1</b>

<b>Q. 5</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
<b>i.</b>	Life Insurance is an effective tool of saving, but it does not ensure financial security to _____. a) spouse b) children c) dependent parents d) banks	<b>1</b>
<b>ii.</b>	In a 'Term plan' the insured is paid only if _____ occurs during the term of the policy. a) Maturity	<b>1</b>

	b) Death c) Event d) Nothing	
iii.	Burglary and theft insurance covers all losses except a) Theft b) Burglary c) Robbery d) Business losses	1
iv.	Name the policy that is taken on the life of the parent/child for the benefit of the child.	1
v.	The maximum amount of which the insured can _____ as compensation is agreed at the time of contract. a) Claim b) Pay c) Take d) Transfer	1
vi.	A _____ cover helps in reducing the burden of medical bills and expenditure. a) Medicine b) Personal accident c) Health Insurance d) Accident	1

## **SECTION B: SUBJECTIVE TYPE QUESTIONS**

**Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)**

**Answer each question in 20 – 30 words.**

<b>Q. 6</b>	M have to perform his best in the next cricket match so to get a chance to play for his school at the national level cricket tournament. He have been anxious (worried or stressed) for the upcoming match Give him any two benefits of stress management which makes it vital for him to perform.	<b>2</b>
<b>Q. 7</b>	How the 'Ability to work independently' can be enhanced. Give any two reasons.	<b>2</b>
<b>Q. 8</b>	What is a taskbar? Briefly explain.	<b>2</b>
<b>Q. 9</b>	State the concept of small scale entrepreneurship?	<b>2</b>
<b>Q. 10</b>	Write a short note on the importance of good communication for an entrepreneur.	<b>2</b>

**Answer any 4 out of the given 6 questions in 20 – 30 words each (2 x 4 = 8 marks)**

<b>Q. 11</b>	What is a cheque ?	<b>2</b>
<b>Q. 12</b>	Mr. S. is a factory-owner and he pays wages to his workers within first 10 days of every month and himself receives payment of the business only after the 20th day of every month therefore, he is facing difficulty in paying wages. If he opens a new loan account, then which type of loan facility should he go for it ?State any one feature of same as well.	<b>2</b>
<b>Q. 13</b>	What is the concept of demand draft? Why it is preferred over cheque?	<b>2</b>

<b>Q. 14</b>	Why do banks insist on financial Collateral while assigning locker?	<b>2</b>
<b>Q. 15</b>	State any two features of money back policy.	<b>2</b>
<b>Q. 16</b>	What is fire insurance?	<b>2</b>

**Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)**

<b>Q. 17</b>	Define promissory notes. How is it different from a bill of exchange?	<b>4</b>
<b>Q. 18</b>	M needs a loan from a bank but he doesn't have any mortgage to keep with the bank and nor does he have any person to guarantee him. Which kind of loan he can apply and explain its two types in detail.	<b>4</b>
<b>Q. 19</b>	Yash opened a new account with SBI. And also got the form filled for getting his internet facility attached to account. The bank official asked him about his awareness for risk attached to internet banking. Help Yash in knowing all risk attached to it.	<b>4</b>
<b>Q. 20</b>	While updating the passbook of Mr. A, the bank officer pointed that he had a handsome amount of money lying in his bank account. He advised that as the bank is paying a low rate of interest on saving account and not providing any other benefit; he can invest some in life insurance policies. In context to given case explain to Mr. A the various advantages of life insurance policies. ( Any 4)	<b>4</b>
<b>Q. 21</b>	Explain various types of Marine insurance.	<b>4</b>