

CBSE | DEPARTMENT OF SKILL EDUCATION

COST ACCOUNTING (SUBJECT CODE-823)

CLASS XII (SESSION 2021-2022) MARKING SCHEME FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	d) illusionary	1
2.	d) <i>Living in the present</i>	1
3.	d) Slides	1
4.	b) CTRL +P	1
5.	c) Self-management	1
6.	a) encodes, decodes	1

SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	c) Office and administrative	1
8.	c) Prime cost and work overheads	1
9.	d) selling and distribution	1
10.	b) Finished, Finished	1
11.	c) Ready to be worked upon for further processing	1
12.	b) Administrative Cost	1
13.	c) Cost of sales	1
14.	a) Both A and R are correct and R is the correct explanation of A.	1

15.	b) Factory overheads	1
16.	c) A is correct but R is incorrect	1
17.	c) completed	1
18.	b) Job ticket	1
19.	d) Bad debts	1
20.	a) Bill of materials	1
21.	d) Economic Order Quantity	1
22.	c) It is very tedious task to maintain separate records for each job.	1
23.	a) Electricity	1
24.	a) A is Correct and R is the correct explanation of A	1
25.	d) Shipping	1
26.	b) Overheads	1
27.	c) Profit and Loss	1
28.	b) job	1
29.	b) Retention money	1
30.	a) cost plus	1
31.	c) Contract	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	a) RS 73,000	1
33.	a) 800 units	1
34.	b) Escalation Clause	1
35.	c) Work Certified	1
36.	a) Cost of production	1
37.	a) RS 25,600	1
38.	b) RS 19,200	1