

# CBSE | DEPARTMENT OF SKILL EDUCATION

## TAXATION (SUBJECT CODE 822)

CLASS XII (SESSION 2021-2022)  
BLUE-PRINT FOR SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1½ Hours (90 min)

Max. Marks: 30

### PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS - VSA (1 MARK EACH)	NO. OF QUESTIONS - SA (2 MARKS EACH)	NO. OF QUESTIONS - LA (4 MARKS EACH)	TOTAL NUMBER OF QUESTIONS
1	Entrepreneurial Skills-IV	2	1	-	3
2	Green Skills-IV	2	1	-	3
<b>TOTAL QUESTIONS</b>		<b>4</b>	<b>2</b>	<b>-</b>	<b>06</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>Any 3</b>	<b>Any 1</b>	<b>-</b>	<b>04</b>
<b>TOTAL MARKS</b>		<b>3 x 1 = 3 Marks</b>	<b>1 x 2 = 2 Marks</b>	<b>-</b>	<b>05 Marks</b>

### PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS - VSA (1 MARK EACH)	NO. OF QUESTIONS - SA - I (2 MARKS EACH)	NO. OF QUESTIONS - SA - II (3 MARKS EACH)	NO. OF QUESTIONS - LA (4 MARKS EACH)	TOTAL NUMBER OF QUESTIONS
2.	Computation of Tax Liability of an Individual • Alternate Minimum Tax (AMT) on all persons other than companies (Section 115JC to 115 JF)	2	1	1	1	5
3.	TDS & Advance Payment of Tax	2	2	1	1	6
4.	Goods & Service Tax (GST)	3	2	2	1	8
<b>TOTAL QUESTIONS</b>		<b>07</b>	<b>05</b>	<b>04</b>	<b>03</b>	<b>19</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>05</b>	<b>03</b>	<b>02</b>	<b>02</b>	<b>12</b>
<b>TOTAL MARKS</b>		<b>5 x 1 = 05 Marks</b>	<b>3 x 2 = 06 Marks</b>	<b>2 x 3 = 06 Marks</b>	<b>2 x 4 = 08 Marks</b>	<b>25 Marks</b>
<b>TOTAL MARKS</b>		<b>05 (PART a) + 25 (PART B) = 30 MARKS</b>				

# CBSE | DEPARTMENT OF SKILL EDUCATION

## TAXATION (SUBJECT CODE 822)

### CLASS XII (SESSION 2021-2022) SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1 ½ Hours (90 min)

Max. Marks: 30

**General Instructions:**

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
  - a) Questions numbers 1 to 4 are one mark questions. Attempt any three questions.
  - b) Questions numbers 05 and 06 are two marks questions. Attempt any one question.
4. Section B is of 17 marks and has 16 questions on Subject specific Skills.
  - a) Questions numbers 7 to 13 are one mark questions. Attempt any five questions.
  - b) Questions numbers 14 to 18 are two marks questions. Attempt any three questions.
5. Section C is of 08 marks and has 03 competency-based questions.
  - a) Questions numbers 19 to 21 are four marks questions. Attempt any two questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.

### SECTION A

(3 + 2 = 5 marks)

Answer any 03 questions out of the given 04 questions		1 x 3 = 3
Q.1	What do you mean by Entrepreneurial Capacity?	1
Q.2	Why a Successful Entrepreneur should be Effective Strategist?	1
Q.3	What is the role of Environmental Education Teacher?	1
Q.4	Who are "Energy Auditors" and what is their role?	1
Answer any 01 question out of the given 02 questions		1 x 2 = 2
Q.5	Briefly explain any two competencies required for being a successful Entrepreneur?	2
Q.6	Briefly explain the role to be performed as (i) Urban Growers (ii) Clean Car Engineers?	2

**SECTION B****(5 + 6 + 6 = 17 marks)**

<b>Answer any 05 questions out of the given 07 questions</b>		<b>1 x 5 = 5</b>
Q.7	How "Alternate Minimum tax" would be computed?	1
Q.8	What would be income of a person, on which the provisions of Alternate Minimum Tax are not applicable?	1
Q.9	Who is liable to pay Advance Tax, as per Income Tax Act?	1
Q.10	By what date a Corporate Tax payer should pay 15% of Advance Tax payable?	1
Q.11	What type of tax is GST?	1
Q.12	Write the period of invoices on which Input Tax Credit can not be availed?	1
Q.13	What would be the exemption limit of turnover, on which GST will be payable?	1
<b>Answer any 03 questions out of the given 05 questions</b>		<b>2 x 3 = 6</b>
Q.14	Briefly Explain the provisions regarding issue of Certificate of Tax Deducted in accordance with Section 203 of the Income Tax Act?	2
Q.15	Explain the liability of assessee in case of Non-payment of Advance Tax?	2
Q.16	What are the Due Dates for Payment of Advance Tax for Corporates and amount payable on each due date ?	2
Q.17	What do you mean by GST?	2
Q.18	What is Composition Scheme under GST?	2
<b>Answer any 02 questions out of the given 04 questions</b>		<b>3 x 2 = 6</b>
Q.19	Briefly explain the Rights of Tax Payer ?	3
Q.20	Mr. Ramesh is a Lawyer. His estimated tax liability for the financial year 2021-22 amounted to Rs. 3,00,000. By which dates he should pay advance tax and how much?	3
Q.21	Which persons are not liable to pay Advance Tax?	3
Q.22	Explain the hierarchy and rules of utilization of Input Tax Credit (ITC)?	3

**SECTION C****(2 x 4 = 8 marks)****(COMPETENCY BASED QUESTIONS)****Answer any 02 questions out of the given 03 questions**

Mr. Rajinder Nath is running business of spices from last 20 years in New Delhi. Till now, his Income from business was not so high that he was required to appoint/ take the help of a Chartered Accountant/Tax Consultant. His accountant was maintaining books of accounts and taking care of matters related to account as well as Tax. His business is now boosting up and he has started earning good profits, but due to sudden demise of his accountant, now Mr. Rajinder Nath had to look into these matters. Since he was not aware of aware of tax related matters, so he approached his friend Rajan for help, who advised him to take the guidance of a professional for handling these matters. During meeting with the Chartered Accountant Rahul, they had a discussion about abolition of old Indirect Taxes and Introduction of Goods & Service Tax. Mr. Rajinder Nath was of the view that old taxation system was far better. However, Chartered Accountant Rahul was having different view. He told him about the benefits of Introducing Goods & Service Tax to the Government as well as Traders & Manufacturers. .During discussion, he also guided him about Tax levy system under new GST, Tax Credit for Alternate Minimum Tax ,Advance Payment of Tax and Powers of Assessing officer, in case on Non-payment of Advance Tax..Mr. Rajinder Nath was quite satisfied with the discussion, Since handling GST related matters was altogether new for him, so he decided to take the help of professional. He requested the Chartered Accountant to take care of his Tax related matters on monthly retainership basis, to which C.A Rahul agreed. Mr. Rajinder Nath is quite relaxed now and he is also trying to update himself on regular basis regarding new GST provisions.

Q.23	Explain the provisions related to Tax credit for Alternate Minimum Tax?	4
Q.24	Explain the Role of Assessing Officer in Relation to Advance Payment of Tax?	4
Q.25	Briefly explain the two advantages of introducing Goods & Service Tax (GST) for each (i) For Government & Economy (ii) For Traders and manufacturers?	4