

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE-822)

CLASS XII (SESSION 2021-2022)
BLUE- PRINT FOR SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Communication Skills-IV	2
2	Self-Management Skills-IV	2
3	Information and Communication Technology Skills-IV	2
TOTAL QUESTIONS		6 Questions
NO. OF QUESTIONS TO BE ANSWERED		Any 5 Questions
TOTAL MARKS		1 x 5 = 5 marks

PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Deductions from Gross Total Income	13
2.	Computation of Tax Liability of an Individual	19
TOTAL QUESTIONS		32 Questions
NO. OF QUESTIONS TO BE ANSWERED		25 Questions
TOTAL MARKS		1 x 25 = 25 MARKS

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Max. Time Allowed: 1½ Hours

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	Which of the following is not a type of Non-verbal communication? a. Gesture b. Eye contact c. Letter d. Body language.	1
2.	_____ is characterized by a lack of interest in social relationship and people tend to be distant, detached and indifferent. a. Dependent b. Narcissistic c. Schizoid d. Obsessive.	1
3.	Which of the following is not the steps of Active listening: a. contact b. Absorb c. Reflective feedback. d. Critical thinking.	1
4.	Which of the following is not the sources of motivation and inspiration a. Books b. Gossip c. Dreaming big d. Music	1

5.	Name the shortcut key which is used for “select all option”. a. Ctrl+A b. Ctrl+C c. Ctrl+X d. Ctrl+Y	1
6.	Khushi wants to change the spelling of a word in the entire document. Which option will she use? a. Copy b. Align Left c. Find & Replace d. Paste.	1

SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	“Health and Education cess (HEC)” is to be calculated at the rate of _____ of income-tax and surcharge. a. 4% b. 2% c. 3% d. 5%	1
8.	Calculate the amount of rebate under section 87A in case of a resident individual of 45 years having total income of Rs.3, 00,000. a. Rs. 10,000 b. Rs. 12,500 c. Rs. 2,500 d. Rs. 5,000	1
9.	A person by whom any tax is payable under Income Tax Act 1961 is called _____. a. Individual b. Tax receiver c. Assesse d. Citizen	1
10.	While computing adjusted total income for the purpose of section 80 G, following shall not be reduced from Gross Total income: a. Long term Capital Gain b. Short Term Capital Gain under section 111A c. Winning from lotteries d. All deductions except 80G.	1
11.	Overall deduction u/s 80C together with deduction u/s 80CCC & 80CCD (1) shall not exceed Rs. _____. a. 1,00,000 b. 1,50,000 c. 2,00,000 d. 2,50,000	1
12.	Which of the following donations is eligible for 100 % deduction? a. Donation for Promoting Family planning. b. Donation for National Defense Fund c. Donation to Rajeev Gandhi Foundation d. Donation to any notified temple.	1

13.	The income tax payable by an individual is Rs 8,562.55. The rounded off tax payable will be..... a. Rs 8,562 b. Rs 8,563 c. Rs 8,560 d. Rs 8,570	1
14.	Clubbing of income means _____ a. Addition income of two partners. b. Inclusion of income of other person in assessee income. c. Total of income of various heads d. Collection of income	1
15.	Under which section HUF is not entitled to deduction from GTI? a. Section 80C b. Section 80D c. Section 80G d. Section 80E	1
16.	For the assessment year 2019-20, the basic exemption limit in case of a resident individual of the age of 60 years or above but below 80 years is Rs. _____ a. Rs.2,00,000 b. Rs.2,50,000 c. Rs.3,00,000 d. Rs.5,00,000	1
17.	Deduction under section 80C to 80U can be claimed from; a. Long term capital gain b. Short term capital gain under section 111A c. Winning from lotteries d. Short term capital gain.	1
18.	The normal tax rates applicable to a resident individual will depend on the _____. a. Age of the individual b. Gender of the individual c. Caste of the individual d. Religion of the individual	1
19.	Which of the following is covered under section 80D of the Income Tax Act, 1961? a. Medical treatment of handicapped dependent. b. Medical insurance premium. c. Reimbursement of medical expenses d. Repayment of loan taken for higher education.	1
20.	The rate of tax on long term Capital gain is: a. 10% b. 20% c. 15% d. 30%	1
21.	The upper limit of deduction under section 80 DDB (not a senior citizen) is _____ a. Rs. 40,000 b. Rs. 75,000 c. Rs. 1,25,000 d. Rs. 1,00,000	1

22.	The tax treatment of remuneration by the way of salary, bonus ,commission etc. received by a partner is a. It is exempted from tax b. Taxable under the head Salary c. Taxable as business income in the hands of partners. d. Taxable under the head income from other sources.	1
23.	The deduction under section 80TTA can be claimed by _____ a. An Individuals only b. HUFs only c. Individual or HUF d. Individual (not being senior citizen) or HUF	1
24.	Mr. X furnishes the following information about his Income : Income from Salary Rs 5, 00,000, Loss from House Property (Rs 1, 50,000), Long term capital gain Rs 60,000, Short term capital loss Rs 40,000. Calculate his gross total income . a. Rs 3,50,000 b. Rs 5,60,000 c. Rs 3,70,000 d. Rs 5,75,000	1
25.	Deduction in respect of contribution to pension scheme of central government comes under _____ of Income Tax Act, 1961. a. Section 80CCD b. Section 80U c. Section 80EE d. Section 80G	1
26.	Share in the profits of the firm is taxable in the hands of partner under the head: a. Salary b. Business & Profession c. Income from other sources d. Exempt from tax	1
27.	Mr. Sharma contributed Rs 10,000 to a political party by cheque , he can avail deduction under a. Section 80G b. Section 80GGB c. Section 80GG d. Section 80GGC	1
28.	Mr. X, resident, has only income by way of winning from lottery Rs.50, 000. Compute his tax liability assuming that there was no tax deducted at source. a. Rs. 15,600 b. Rs. 13,000 c. NIL d. 14,400	1
29.	Mr. X, resident, 35 years, has only income from business Rs.12, 00,000. Compute his tax liability. a. Rs. 1,80,400 b. Rs. 1,79,400 c. Rs. 1,79,600 d. Rs. 1,81,600	1

30.	Which among the following deduction is available only to disabled persons : a. 80 C b. 80 D c. 80 EE d. 80 U	1
31.	Short term capital loss can be set off from : a. Only short term capital Gain b. only from long term capital gain c. From both short term and long term capital gain d. Income from Salary	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	Pari (a minor) is a happy go lucky child and everyone loves her. Her father's friend is very fond of her. On 20-10-2020, he has gifted Rs 20, 00,000 to Pari .On the same date amount is deposited as fixed deposit in Pari's Bank Account. On the said deposit, interest of Rs 13,000 was earned during the P.Y 2020-21. In whose hand the income of Pari shall be taxable? Also compute the amount of income that shall be taxable? a. Income of Rs 20, 13,000 shall be taxable in the hands of Pari's father. b. Income of Rs 20, 11,500 shall be taxable in the hands of Pari's mother. c. Income of Rs 20, 11,500 shall be taxable in the hands of Pari's father or Mother, whose income before this clubbing is higher. d. Income of Rs 20, 13,000 shall be taxable in the hands of Pari's mother.	1
33.	Mr. Vipin is a recently qualified doctor. He joined a reputed Hospital in Delhi on 1 st January 2021. He earned a total income Rs 3, 40,000 till 31 st March 2021.His employer advised him to claim rebate u/s 87 A while filling return of Income for A.Y. 2021-22. He approach his father, a tax professional, to enquire regarding what is rebate u/s 87 A of the Act. What would have his father told him? i. An individual who is resident in India and whose total income does not exceed Rs 5,00,000 is entitled to claim rebate u/s 87 A. ii. An individual who is resident in India and whose total income does not exceed Rs 3,50,000 is entitled to claim rebate u/s 87 A. iii. Maximum rebate allowable u/s 87 A is Rs 5,000. iv. Rebate u/s 87 A is available in the form of exemption from total income. v. Maximum rebate allowable u/s 87 A is Rs 12,500. vi. Rebate u/s 87 A is available to the individual tax payers who are in the 5% tax slab. Choose the correct option from the following: a. (ii), (iii) and (vi) b. (i), (v) and (vi) c. (ii),(iii) and (iv) d. (i),(iv) and (v)	1

34.	<p>Mr. Kartik is a resident individual. He suffers from a severe disability. He is mainly dependent upon his brother Mr. Harshit for support and maintenance. Mr. Harshit annually incurs a sum of Rs. 40,000 on medical treatment of Mr. Kartik. Income of Mr. Kartik and Mr. Harshit is Rs. 15,000 and Rs. 8, 00,000. Find out total income of Mr. Harshit.</p> <ol style="list-style-type: none"> Rs. 7,60,000 Rs. 6, 75,000. Rs. 15,000 Rs. 7,25,000 	1
35.	<p>Mr. Amit Sharma would like to insure the life of one of the family members. Mr. Amit seeks your advice that in whose name policy shall be taken so that he is entitled for deduction under section 80 C.</p> <ol style="list-style-type: none"> Dependent Father Dependent Brother-in-law Dependent Sister Independent Son 	1
36.	<p>Mr. Shiva, a businessman, whose total income (before allowing deduction under section 80GG) for A.Y.2018-19 is Rs. 5,00,000, paid house rent at Rs. 10,000 p.m. in respect of residential accommodation occupied by him at Mumbai. Find out the deduction allowable to him under section 80GG for A.Y.2018-19.</p> <ol style="list-style-type: none"> Rs. 1,25,000 Rs. 70,000 Rs. 60,000 Rs. 1, 20,000. 	1
37.	<p>The gross total income of Mr. X, a resident aged 26 years, comprises of short term capital gain (Rs.4,22,000) and short term capital Gain u/s. 111 A (Rs.1,20,000). Compute his tax liability assuming that he had deposited Rs.12, 000 in public provident fund.</p> <ol style="list-style-type: none"> Rs. 19,240 Rs. 20,800 Rs. 27,040 Rs.14,560 	1
38.	<p>The gross total income of Mr. X, a resident aged 30 years, comprises of business income Rs.11, 50,000 and Long term capital loss (Rs.1, 00,000). Compute his tax liability, assuming that he had deposited Rs.50, 000 in public provident fund.</p> <ol style="list-style-type: none"> Rs. 1,48,200 Rs. 1,79,400 Rs. 1,42,500 Rs. 1,40,000 	1