

CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE-814)

CLASS XII (SESSION 2021-2022)
MARKING SCHEME SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1 ½ Hours (90 min)

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
 - a) Questions numbers 1 to 4 are one mark questions. Attempt any three questions.
 - b) Questions numbers 05 and 06 are two marks questions. Attempt any one question.
4. Section B is of 17 marks and has 16 questions on Subject specific Skills.
 - a) Questions numbers 7 to 13 are one mark questions. Attempt any five questions.
 - b) Questions numbers 14 to 18 are two marks questions. Attempt any three questions.
 - c) Question numbers 19 to 22 are three marks questions. Attempt any two questions.
5. Section C is of 08 marks and has 03 competency-based questions.
 - a) Questions numbers 23 to 25 are four marks questions. Attempt any two questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.

SECTION A

(3 + 2 = 5 marks)

Answer any 03 questions out of the given 04 questions		1 x 3 = 3
Ans.1	Way of thinking or feeling about something.	1
Ans.2	A purposeful activity to initiate, maintain and organize/aggrandise profit-oriented business.	1
Ans.3	Decent jobs that contribute to preserve or restore the environment.	1
Ans.4	FPO's (i.e. Farmer Producer Organisation) are farmer's collectives with membership of small or marginal farmers.	1
Answer any 01 question out of the given 02 questions		1 x 2 = 2
Ans.5	First generation entrepreneurs are those who do not have any entrepreneurship background. They can be of different age groups and backgrounds. An individual, who starts at age of 17 or 50 is also a first generation entrepreneur.	2
Ans.6	Ways of minimising waste and pollution (any four). 1.Reusing scrap material 2.Ensuring quality control 3.Waste Exchange 4. Managing e-waste 5.Use of eco-friendly material	$\frac{1}{2} \times 4 = 2$

SECTION B**(5 + 6 + 6 = 17 marks)**

Answer any 05 questions out of the given 07 questions		1 x 5 = 5
Ans.7	Third Party Insurance.	1
Ans.8	Non Traceable Certificate	1
Ans.9	Hospitalisation Charges.	1
Ans.10	1 year	1
Ans.11	Personal Assets and Business Assets	1
Ans.12	Intrinsic Value means reinstatement value of insured property or item less due allowance for betterment, wear and tear and/or depreciation.	1
Ans.13	Indian Rupees	1
Answer any 03 questions out of the given 05 questions		2 x 3 = 6
Ans.14	The Certificate of Insurance is a legally required document in India and it provides information on the policy coverage and details of the Policy holder.	2
Ans.15	There are three zones for Commercial vehicles (any two): 1. Zone A : Chennai, New Delhi, Kolkata and Mumbai 2. Zone B : All other state capital 3. Zone C: Rest of India	2
Ans.16	Health Insurance is a type of insurance that covers medical expenses that arise due to an illness. These expenses could be related to hospitalisation costs, cost of medicines or doctor consultation fees.	2
Ans.17	Health Insurance policies may offer 'Cumulative Bonus' wherein for every claim free years (i.e. a year in which no claim is made); the Sum Insured is increased by a certain percentage at the time of renewal subject to a maximum percentage.	2
Ans.18	Theft is the unlawful taking of property of another, the term includes such crimes as burglary, larceny and robbery. Burglary is a theft committed by breaking into or out of the premises. Evidence of breaking in, is necessary in case of burglary.	2
Answer any 02 questions out of the given 04 questions		3 x 2 = 6
Ans.19	Definition: It is insurance against money which an insured may have to pay to third parties if they accidentally cause them injury, loss or damage. a) The aggrieved party has to move the tribunal within a period of six months from the date of accident for filling the claim. b) On receipt of notice of claim from the insured, or the third party or from the MACT, the matter is entrusted to an advocate. c) Full information relating to the accident is obtained from the insured. d) The various documents are collected. e) A written statement is then filed on the facts of the case with the MACT by the advocate.	$\frac{1}{2}$ $\frac{1}{2} \times 5 = 2\frac{1}{2}$ $2\frac{1}{2} + \frac{1}{2} = 3$

Ans.20	<p>Family Floater is one single policy that takes care of the hospitalisation expenses of the entire family. The policy has one single sum insured, which can be utilised by any/all insured persons in any proportion or amount subject to maximum of overall limit of the policy sum insured. This is available for persons between the ages of 18 years to 60 years age covering the following family members:</p> <ol style="list-style-type: none"> 1. Self 2. Spouse 3. Dependent Children-maximum two <p>The other features are:</p> <ol style="list-style-type: none"> 1. Sum insured : Minimum is 2 lakhs and Maximum is 5 lakhs 2. Premium: It is as per Individual Mediclaim Policy(2007). The basic premium will be as per highest age of the family member. <p>Under Floater policy, any family member can avail the medical claim of ₹ 1.00 lakh. The premium will be applicable to the highest aged member of the family.</p>	3
Ans.21	<p>Burglary and Theft Insurance generally provides coverage for the following occurrences:</p> <ol style="list-style-type: none"> 1. Loss or damage to the Insured Property due to burglary and/or housebreaking. 2. Damage to premises caused by burglars during or attempts of burglary. 3. The policy can be extended to cover riot, strike, malicious damage and theft. 	3
Ans.22	<p>Any three General Conditions:</p> <ol style="list-style-type: none"> 1. Notices and Alterations to the Policy: Every notice and communication to the Company required by this policy shall be in writing and to be addressed to the nearest office of the Company and the acknowledgment of service shall be obtained from the Company. 2. Duty of Disclosure: This Policy shall be void and all premiums paid here on shall be forfeited to the Company in the event of misinterpretation, mis-description or non-disclosure of any material fact in the proposal form, personal statement, declaration and connected documents, or any material information having been withheld. 3. Reasonable Care: The insured shall take all ordinary and reasonable precautions for the safety of the property insured, and shall as far as practicable make use of all locks, bolts, fastenings and other means of securing any safes, strong-rooms and premises which such property is contained therein. 4. Basis of Sum Insured: The Sum Insured under the Policy would be fixed on current market for stocks. For other items as furniture, fixture, equipment, etc. It can be fixed either on Market Value (i.e. New replacement cost less depreciation) or on Reinstatement Value Basis. 5. Mid Term Increase in Sum Insured: In the event of an increase in the Sum Insured being agreed to, the Company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of the policy. 	3

	6. Mid Term Reduction in Sum Insured: In the event of a decrease in the Sum Insured being agreed to, the Company shall refund premium on such reduction in Sum Insured. The premium refunded will be Premium collected less premium chargeable for the expired period on a short period scale. Expired period is period from policy inception date till date of decrease in sum insured endorsement.	
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SECTION C

(2 x 4 = 8 marks)

(COMPETENCY BASED QUESTIONS)

Answer any 02 questions out of the given 03 questions		
Ans.23	The claimant had sold her car to Sunil Kumar but not transferred the registration and insurance in his name. The commission held that the agency was not liable to pay for damages as the car's insurance was not transferred to the new owner at the time of mishap.	4
Ans.24	Senior citizen Mediclaim Policy is best suited. Any senior citizen resident in India and aged between 60 and 80 can buy this policy. If renewed without a break, the cover can be continued up to age 90. The Proposers must undergo a prescribed pre- acceptance health check-up at their own cost to identify pre-existing diseases. The health check may be waived if the proposer is already having Mediclaim insurance in continuity with the insurance company. Pre-existing diseases are covered only after 18 months of continuous insurance with the insurance company. Pre-existing conditions like Hypertension, Diabetes Mellitus and its complications are covered after 18 months of continuous insurance but only on payment of additional premium.	4
Ans.25	This policy does not cover such claims unless specially mentioned in the Schedule and expressly insured by the policy, As per the Policy Wording - Burglary and Housebreaking Insurance. Loss of money and / or other property abstracted from the safe following the use of key to the said safe or any duplicate thereof belonging to the Insured, unless such key has been obtained by assault or violence or any threat thereof.	4