

CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE -814)

CLASS XI (SESSION 2021-2022) BLUE-PRINT FOR SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Communication Skills-III	2
2	Self-Management Skills-III	2
3	Information and Communication Technology Skills-III	2
TOTAL QUESTIONS		6 Questions
NO. OF QUESTIONS TO BE ANSWERED		Any 5 Questions
TOTAL MARKS		1 x 5 = 5 marks

PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Introduction	13
2	Life Insurance	12
TOTAL QUESTIONS		32 Questions
NO. OF QUESTIONS TO BE ANSWERED		25 Questions
TOTAL MARKS		1 x 25 = 25 MARKS

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Max. Time Allowed: 1½ Hours

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	_____ is the most important aspect of style in a language. a. Alphabets b. Articles c. Punctuation d. Nouns	1
2.	Communication is a non-stop. a. Paper b. Process c. Programme d. Plan	1
3.	_____ is a practice where an individual is supposed to focus his/her mind. a. Yoga b. Physical c. Walk d. Meditation	1

4.	Which of the following guarantees, self-confidence? a. Good looks b. Positive attitude c. A lot of money d. Fair complexion	1
5.	_____ act as an interface between the user and the computer. a. Operating system b. MS excel c. Impress d. Digital documentation	1
6.	We can _____ a file by mouse by double click on file. a. Close b. Save c. Open d. Delete	1

SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	The form to be filled by the applicant desiring to take insurance is called. a. Indemnity b. Identity c. Proposal d. Insurance	1
8.	Insurance is a person who has? a. Insured his life or goods b. Helped a person to get an insurance Policy c. Under taken to make good the loss of the subject matter of insurance d. Fill a suit in a court of law to recover an insurance claim	1
9.	Risk is evaluated on the basis of which theory. a. Variability b. Contingency c. Probability d. Constant	1
10.	The concept of insurance is_____? a. To make money out of heath b. To earn interest c. To earn a status d. To share losses by many	1
11.	The company doing the insurance business is called a. Mutual funds b. Non- banking form c. Banking company d. An insurance co	1

12.	Which of the following is an evidence of insurance contract? a. Insurance policy b. Payment of policy c. Cover note d. Acceptance of proposal	1
13.	Term assurance provided the following benefits. a. Death benefits if the person dies with in term b. Death and survival benefits its c. Periodic payments at predictable intervals d. Death benefits with bonus	1
14.	Which of the following is a children policy of LIC? a. Jeevan sneha b. Jeevan vishwas c. Jeevan dhara d. Jeevan sukanya	1
15.	The premium is lowest for a. Money back policy b. Term Insurance c. Whole life policy d. Endowment policy	1
16.	When the same risk and subject matter is insured with more than one insurance is called? a. Double insurance b. Over insurance c. Re insurance d. External insurance	1
17.	When was IRDA act passed a. 1930 b. 1956 c. 1972 d. 1999	1
18.	The central office of LIC of India is located at_____ a. Mumbai b. New Delhi c. Bangalore d. Chennai	1
19.	_____ Mean insuring again? a. General Insurance b. Reinsurance c. Co-insurance d. Double insurance	1

20.	_____ is the first comprehensive legislation governed both life and non-life insurance was enacted to provide strict state control over the insurance business In India. a. Insurance Act 1938 b. Insurance Act 1939 c. Insurance Act 1940 d. Insurance Act 1941	1
21.	The LIC of India was set up in _____ to take over 245 life companies. a. 1955 b. 1956 c. 1957 d. 1955	1
22.	The fee charged by the insurance on account of providing service is called a. Profit b. Dividing c. Premium d. Installment	1
23.	Foreign Direct Investment in Insurance Sector is allowed up to _____? a. 49% b. 50% c. 51% d. 100%	1
24.	The Malhotra committee submitted its Report is _____ a. 1993 b. 1994 c. 1995 d. 1996	1
25.	How many members are in IRDA? a. 10 b. 20 c. 15 d. 18	1
26.	The IRDA stands for a. Insurance Regulatory and Development Activity. b. Insurance Reconstruction and Development Activity. c. Insurance Regulatory and Development Authority. d. Insurance Regulatory and Department Authority.	1
27.	The whole life plans in India _____ a. Pay death benefits only whenever it occurs. b. Pay death benefits after retirement. c. Pay policy benefits after retirement. d. Pay policy benefits after payment of first premium.	1

28.	In LIC _____ Office almost 90% functions relate to policy holders. a. Zonal b. Central c. Divisional d. Branch	1
29.	The person to whom the policy proceeds will be paid in the event of the death of insured is known as. a. Assignee b. Nomine c. Consignee d. Beneficiary	1
30.	A policy where the policy holder makes a and time payment of premium is known as a _____ a. Money back policy b. Single premium policy c. Half yearly policy d. Annual policy	1
31.	_____ may be described as a social device to reduce or eliminate Risk of loss to life and property. a. Investment b. Saving c. Insurance d. Loan	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	Committee of reforms in insurance sectors during 1993 headed by _____ a. S. Narashiman b. Man Mohan Singh c. R.N. Malhotra d. P. Chidamabaram	1
33.	LIC housing finance Ltd was incorporated on _____ a. 1984 b. 1989 c. 1969 d. 1993	1
34.	A missing person is considered to be dead after how many years of missing? a. 3 years b. 5 years c. 15 years d. 7 years	1

35.	<p>A person gets an insurance policy for RS 50,00,000 on his house form the new Indian Assurance co. The Co, considers it to be an excessive risk coverage and it gets an insurance policy on the same house from the national ins co for RS 30,00,000 which type of insurance is this.</p> <ol style="list-style-type: none"> Double insurance Over insurance Reinsurance Under insurance 	1
36.	<p>Valuation in life insurance means _____</p> <ol style="list-style-type: none"> The process of arriving at the profit of a life insurance company. The process of determining the net premium for a life insurance policy. The process of arriving at the bonus in a life insurance co. The process by which the value of all the existing policy is ascertained in a life insurance company. 	1
37.	<p>_____ was the first Indian Insurance Company.</p> <ol style="list-style-type: none"> Bombay Mutual Assurance Society Ltd. Bombay Insurance society Ltd. Insurance Regulatory Development Authority General Insurance Corporation 	1
38.	<p>In money back policy of 25 years, Ram would get 15% of sum assured after the 5th, 10th, 15th, and 20th year of the policy i.e. he gets $15 \times 4 = 60\%$ of the sum assured as survival benefit. On maturity of the policy how much will Ram get remaining of the sum assured?</p> <ol style="list-style-type: none"> 20% 30% 40% 50% 	1