

# CBSE | DEPARTMENT OF SKILL EDUCATION

## BANKING (SUBJECT CODE-811)

CLASS XI (SESSION 2021-2022)

MARKING SCHEME SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1 ½ Hours (90 min)

Max. Marks: 30

### General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
  - a) Questions numbers 1 to 4 are one mark questions. Attempt any three questions.
  - b) Questions numbers 05 and 06 are two marks questions. Attempt any one question.
4. Section B is of 17 marks and has 16 questions on Subject specific Skills.
  - a) Questions numbers 7 to 13 are one mark questions. Attempt any five questions.
  - b) Questions numbers 14 to 18 are two marks questions. Attempt any three questions.
  - c) Questions numbers 19 to 22 are three marks questions. Attempt any two questions.
5. Section C is of 08 marks and has 03 competency-based questions.
  - a) Questions numbers 23 to 25 are four marks questions. Attempt any two questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.

### SECTION A (3+2 = 5 marks)

Answer any 03 questions out of the given 04 questions		1 x 3=3
Ans.1	An entrepreneur thinks of starting a business to meet the demand of customer. A business idea is developed to achieve this target. Customer satisfaction is priority.	1
Ans.2	Problem-solving is the process of thinking, through which entrepreneurs can come up with many solutions to improve their business. An entrepreneur may face many problems or challenges. It is their ability to solve them that makes them so special.	1
Ans.3	Helps in saving paper, cashless society so transport cost decrease.	1
Ans.4	1. Electricity usage, 2. Machine is on even when not in use.	½ + ½

<b>Answer any 01 question out of the given 02 questions</b>		<b>1 x 2=2</b>
<b>Ans.5</b>	Children and Youth: The youth are both the present and the future of our economy. They can participate actively in the protection of the environment and the promotion of economic and social development Governments: Governments and local authorities make and implement sustainable development laws, policies, strategies, standards, programs, agreements with other countries and actions. (any other two valid stakeholders)	<b>2</b>
<b>Ans.6</b>	Any two values are: (Any two) 1. Confidence is that value which helps him to take right decision and trust on his own self. 2. Perseverance will develop an attitude of achieving without giving up. 3. Independence will allow him to take risk and achieve his goals.	<b>2</b>

**SECTION B**

**(5+6+6 = 17 marks)**

<b>Answer any 05 questions out of the given 07 questions</b>		<b>1 x 5=5</b>
<b>Ans.7</b>	It is not a promissory note as in this he is not promising to pay.	<b>1</b>
<b>Ans.8</b>	Educational loan serves the purpose of funding higher education in India with the cost of educational degrees going higher. Students who are 18 years of age and have secured admission to a recognized foreign university/institution/college.	<b>1</b>
<b>Ans.9</b>	In case of an endorsement in blank, the payee or endorser does not specify an endorsee and he simply signs his name (Section 16 of NI Act).	<b>1</b>
<b>Ans.10</b>	Personal loan is an amount given to an individual to use for personal benefit that must be paid off at a specified time. In order to obtain a personal bank loan, one has to provide the bank with the necessary underwriting information.	<b>1</b>
<b>Ans.11</b>	EMI stands for Equated Monthly instalments. This instalment comprises both principal and interest components. EMI would be calculated depending on the tenor you choose to repay your loan and the applicable rate of interest.	<b>1</b>
<b>Ans.12</b>	When a promissory note, bill of exchange or cheque is dishonoured by non-acceptance or non-payment the holder must give notice of dishonour to all the parties to the instrument whom he seeks to make liable thereon.	<b>1</b>
<b>Ans.13</b>	A cheque is a bill of exchange with two additional qualifications, namely: <ul style="list-style-type: none"> <li>➤ It is always drawn on a banker, and</li> <li>➤ It is always payable on demand.</li> </ul>	<b>1</b>

<b>Answer any 03 questions out of the given 05 questions</b>		<b>2 x 3=6</b>
<b>Ans.14</b>	Bill of Exchange is an instrument in writing, containing an unconditional order signed by the maker directing a certain person to pay a certain sum of money only to or to the order of a certain person or to the bearer of the instrument	<b>2</b>
<b>Ans.15</b>	Discounting of Bills of Exchange' means receiving cash from bank after incurring some discount charges.	<b>2</b>
<b>Ans.16</b>	<ul style="list-style-type: none"> <li>➤ Passport size photograph</li> <li>➤ Proof of official address for self-employed individuals and professionals. This can include shop and establishment certificate/Lease deed/Telephone Bill</li> <li>➤ Latest Salary slip and Form 16, in the case of salaried persons</li> <li>➤ IT returns for the last two financial years, in the case of self-employed individuals and professionals</li> </ul>	<b>2</b>
<b>Ans.17</b>	CIBIL helps lenders to increase granting good quality loans which results in reduced losses and faster processing of applications	<b>2</b>
<b>Ans.18</b>	A personal loan to purchase an automobile is known as Auto Loan. Car loan is a secured type of loan as the car is used as collateral. Car finance arose because the price of cars was out of the reach of individual purchasers without borrowing the money	<b>2</b>
<b>Answer any 02 questions out of the given 04 questions</b>		<b>3 x 2=6</b>
<b>Ans.19</b>	<b>Secured Loan</b>	<b>Unsecured Loan</b>
	1.Loan against collateral / Security	1.Loan against individual credit rating
	Interest rate are lower than unsecured loan	Interest rate are higher than secured loan
	Loan are available for a long tenure	Loan are available for a fixed period
	Borrowing limits are higher than unsecured loan	Borrowing limits are lower than unsecured loan
<b>(Any three points of difference)</b>		<b>3</b>
<b>Ans.20</b>	<ul style="list-style-type: none"> <li>• High interest cost</li> <li>• Inflated pricing for all consumers</li> <li>• Weakens self-regulation</li> </ul>	<b>3</b>
<b>Ans.21</b>	When a promissory note or bill of exchange has been dishonoured by non-acceptance or non-payment, the holder may cause such dishonour to be noted by a notary public upon the instrument or upon a paper attached thereto or partly upon each (Section 99). The holder may also within a reasonable time of the dishonour of the note or bill, get the instrument protested by notary public (Section 100).	<b>3</b>

<b>Ans.22</b>	<p><b>Effects of endorsement:</b> The legal effect of negotiation by endorsement and delivery is:</p> <p>(i) To transfer property in the instrument from the endorser to the endorsee.</p> <p>(ii) To vest in the latter the right of further negotiation, and</p> <p>(iii) A right to sue on the instrument in his own name against all the other parties (Section 50).</p>	<b>3</b>
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**SECTION C  
(COMPETENCY BASED QUESTIONS)**

**(2 x 4 = 8 marks)**

<b>Answer any 02 questions out of the given 03 questions</b>		
<b>Ans.23</b>	<p>Term loan: that is repaid in regular payments over a set period of time (1 mark)</p> <p>Types of term loans based on repayment is as follows: (3 Marks)</p> <p>1. <b>Short Term Loan:</b> Repayable in 1 to 3 years. It is generally used for short term credit like cash credit, personal loan etc.</p> <p>2. <b>Medium term Loan –</b> Repayable in a period of more than 3 years but within 5 years. These are issued to finance furniture, fixtures, vehicles etc.</p> <p>3. <b>Long Term Loan:</b> It is repayable in a period of more than 5 years example is Home Loan.</p>	<b>4</b>
<b>Ans.24</b>	<p>Two options of source of funds from banks-</p> <p>1.<b>Cash credit:</b> the facility given to the Industrial / Business customers is known as 'Cash Credit' (CC) account in which the stock (raw material / work in process / finished goods) lying in the go down is pledged or hypothecated as the security by the bank.</p> <p>2. <b>Overdraft:</b> An overdraft facility is an open-ended facility. Normally the limit is initially sanctioned for a period of one year and rolled over after a review by the bank of the facility utilised by the borrower. Bank charges interest on the actual amount utilised by the borrower.</p>	<b>4</b>
<b>Ans.25</b>	<p>(i) <b>Liability of Drawer(B)</b> The liability of a drawer of a bill of exchange is secondary and arises only on default of the drawee, who is primarily liable to make payment of the negotiable instrument. In case of dishonour, he will compensate the holder or any endorser, provided notice of dishonour has been duly given. However, in case of accommodation bill no notice of dishonour to the drawer is required</p> <p>(ii) <b>Liability of endorser(C):</b> Every endorser incurs liability to the parties that are subsequent to him. Whoever endorses and delivers a negotiable instrument before maturity is bound thereby to every subsequent Every endorser after dishonour, is liable upon the instrument as if it is payable on demand.He is bound by his endorsement notwithstanding any previous alteration of the instrument.</p>	<b>4</b>