

CBSE | DEPARTMENT OF SKILL EDUCATION

BANKING & INSURANCE (SUBJECT CODE: 411)

MARKING SCHEME OF SAMPLE QUESTION PAPER CLASS X (SESSION 2020-2021)

Max. Time: 2 Hours

Max. Marks: 50

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **21 questions** in two sections: Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (5 + 16 =) 21 questions, a candidate has to answer (5 + 10 =) 15 questions in the allotted (maximum) time of 2 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (24 MARKS):**
 - i. This section has 05 questions.
 - ii. Marks allotted are mentioned against each question/part.
 - iii. There is no negative marking.
 - iv. Do as per the instructions given.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (26 MARKS):**
 - i. This section has 16 questions.
 - ii. A candidate has to do 10 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i	(a) E-mail	1
ii	(c) Self-motivation	1
iii	(a) SMART= Specific, Measurable, Achievable, Realistic, Time bound	1
iv	(b) New -> Folder	1
v	True	1
vi	(b) 17	1

Q. 2	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i	a) 3 months	1
ii	Incomplete instrument	1
iii	open	1
iv	a) 50 %	1
v	Safety first	1
vi	Co borrower or guarantor	1

Q. 3	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i	Home Loan	1
ii	No or zero,	1
iii	b) floating	1
iv	Bills, Insurance Premium, card payment	1
v	Bank Locker	1
vi	Commission	1

Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i	c) National Electronic Fund Transfer	1
ii	200,000	1
iii	a) Alpha numeric 11digit code	1
iv	Premium	1
v	False	1
vi	Proposal	1

Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i	Annuity	1
ii	Employer, Employee.	1
iii	True	1
iv	Property, Goods	1
v	(c)Family Members	1
vi	(d) Illness or disease	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

Q. 6	For effective communication, it is important that the sender receives an acknowledgement from the receiver about getting the message across. While a sender sends information, the receiver provides feedback on the received message.	2
Q. 7	Stress can be defined as our emotional, mental, physical and social reaction to any perceived demands or threats.	2
Q. 8	➤ Anti-virus ➤ Using original software	2
Q. 9	Create A New Method, Idea or Product: An entrepreneur is always trying new things	2
Q. 10	Education helps us become aware of our role as a responsible citizen. We should 1. Use the facilities present in our areas. 2. Take our friends to school.	2

Answer any 4 out of the given 6 questions in 20 – 30 words each (2 x 4 = 8 marks)

Q. 11	Cheque is a bill of exchange drawn on a specified banker and not expressed to be Payable otherwise than on demand.	2
Q. 12	The most popular type of secured loan in India is 'Gold Loan'. Loan to Value Means the amount of loan that can be granted against the value of the asset (in this case gold).	2
Q. 13	In Demand draft as the Bank is the drawer, payment is certain, and it cannot be dishonored	2
Q. 14	Bank Lockers provides facilities to keep personal valuables like will property papers and jewelry.	2
Q. 15	Policies taken on the life of the parent/child for the benefit of the child. Some Insurers offer waiver of premium in case of unfortunate death of the parent/proposer during the term of the policy.	2
Q. 16	The Health Insurance or Medi Claim Policies, as it is also referred to, are those policies which cover hospitalization expenses for the treatment of illness/ injury as per the terms and conditions of the policy	2

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q. 17	Features are: 1. Easily and freely transferable 2. Must be in Writing 3. Certain Amount 4. Certain time	4
Q. 18	Features of Term loan: 1. Security 2. Obligation 3. Interest 4. Restrictive Covenants	4
Q. 19	Security Issues in e-banking: 1. fraudulent websites 2. Fake emails 3. phishing and pharming 4. Cross-site scripting and key logger	4

Q. 20	Advantages of Life insurance: <ol style="list-style-type: none">1. Risk Cover2. Planning Life Stage Needs3. Habit of Saving4. Safety of Investment	4
Q. 21	Risk covered under General Insurance: <ol style="list-style-type: none">1. Damage to property due to fire, theft etc.2. Injury to a person due to Accident.3. Illness of a person4. Legal liabilities arising out of claims made by third parties	4