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CENTRAL BOARD OF SECONDARY EDUCATION
(An Autonomous Organisation under the Ministry of Human Resource Development, Govt. of India)
"Shiksha Kendra", 2, Community Centre, Preet Vihar, New Delhi 110092

Circular No. ACAD-24/2015

27th May 2015

To

**All Heads of Institutions
Affiliated to CBSE**

Subject : Introduction of Financial Market Management as a vocational course under NSQF (National Skills Qualification Framework) at Level I & Level II for class IX & X for session 2015-16

Dear Principal,

As you may be aware that CBSE is offering various skill based vocational courses under **NSQF** (National Skills Qualification Framework) at secondary level as per directions from Ministry of Human Resource Development (MHRD). You may be aware that as per circular no.04-07 dt. 16.01.2007 a joint certificate course was introduced from the academic session 2007 at Senior Secondary level in collaboration with National Stock Exchange of India Ltd (NSE) on Financial Markets Management (**FMM**).

Financial skills particularly in the 21st century are as important as computer skills. It empowers a person to take informed judgments and decisions regarding the use and management of money. Financial skills improves the quality of life and standard of living by promoting budgeting, disciplined savings, intelligent use of credit for buying home, children's education & marriage, retirement planning etc.

There is also an acute shortage of trained professionals in BFSI (Banking, Financial Services, and Insurance) industry. The National Skill Development Corporation (NSDC) has identified BFSI as one of the 21 growth sector to develop skills. NSE who is also co-promoter of BFSI sector council is responsible for development of competence in BFSI.

In view of the above, it has been decided to introduce FMM at class IX onwards in collaboration with NSE from academic session 2015-16 onwards. This will be a skill based competency course in Financial Markets Management at NSQF level 1. The students will study the following subjects of FMM in class IX and X for 200 period each. The remaining 4 subjects will be as per scheme of studies for class IX and X.

IX Basics of Money Management
X Introduction to Financial Markets

The marks for theory and practical are given below:

SN	Class	Name of Paper	Theory	Practical	Total
1	IX	Basics of Money Management	60	40	100
2	X	Introduction to Financial Markets	60	40	100

To develop the **practical skills**, students will also practice on various modules of NSE Learn to Trade (NLT), web base market simulation Software. Students will be required to practice for 60 hours each in class IX and X as per details given below:

SN	Name of NSE - NLT Module	Class
1	Numeric Speed Accelerator (NSA)	IX
2	Function Key Accelerator (FKA)	X

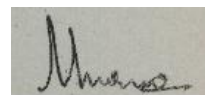
SALIENT FEATURES OF THE COURSE

1. The primary objective of the course is to develop practical employability skills in BFSI.
2. The vertical mobility for students pursuing higher education is taken care by introduction of FMM at class XI and XII level in CBSE School itself. Further more than 16 universities are already offering BBA, MBA etc. in Financial Markets. The B. Voc. course in financial market is also available through community college also.
3. The curriculum has been designed by eminent experts from financial markets industry and also vetted by NSE.
4. CBSE and NSE will provide a joint certificate.
5. NSE will also conduct an online examination for FMM papers.
6. The books of FMM are readily available and can be procured from CBSE store.
7. Existing teachers from Economics, Commerce, and Business Studies qualification will be trained by CBSE and NSE both in for theory and practical.
8. CBSE and NSE will conduct joint awareness workshops to popularize the programme.

The CBSE schools who have already successfully implemented FMM in class XI and XII are advised to introduce FMM in class IX also from the academic session 2015-16.

New schools that are interested in introducing FMM from class IX from academic year 2015-16 onwards and who have sufficient computers with internet facility may write to the undersigned giving their willingness for the same along with format application enclosed herewith. The **willingness should reach** by email / post to the undersigned by 30th June, **2015** to enable the Board to process the applications further. The syllabus of the course is available on our website www.cbse.nic.in

Yours sincerely,



Sh. M.V.V. Prasada Rao
Director (Vocational & Edusat)

Copy to:

1. The Director of Education, Govt. of NCT of Delhi, Old Secretariat, Delhi-110054.

2. The Commissioner, Kendriya Vidyalaya Sangathan, 18, Institutional Area, Shaheed Jeet Singh Marg, New Delhi-110016.
3. The Commissioner, Navodaya Vidyalaya Samiti, A-28, Kailash Colony, New Delhi-110048.
4. The Director, Central Tibetan School Administration, ESS Plaza, Sector-3, Rohini, Delhi-85
5. The Additional Director General Director General of Army Education, A-Wing, Sena Bhawan, DHQ-PO, New Delhi.
6. The Deputy Director of Education, Border Security Force, Block-10, CGO Complex, Lodhi Road, New Delhi-110003.
7. The Secretary, AWES, Army Headquarters, Adjutant General Branch CW-4, Army Welfare Education Society, West Block No.; 3, R.K. Puram, New Delhi-110022.
8. The Secretary & Director Education, Govt. of Sikkim, Gangtok(Sikkim)-737101.
9. The Director of Education, Andaman and Nicobar Islands, Port Blair-744101.
10. The Director of School Education, Govt. of Aurnachal Pradesh, Civil Sectt. Itanagar-70111, Arunachal Pradesh.
11. The Director of Public Instruction, Chandigarh Administration, Sector-9, Chandigarh-160017.
12. The Joint Secretary (Academic & Training), CBSE.
13. All the HODs and other officers of CBSE DELHI.
14. All the Regional Officers of the CBSE, DELHI
15. All the Education Officers of the CBSE, DELHI.
16. Research Officer (Tech), CBSE with a request to put the circular on the Website.
17. Education Officer (Humanities & Languages), CBSE with a request to get the circular printed in the forthcoming issue of CENBOSEC.
18. Mr. G C Sharma, Head – Financial Education (Schools & Universities), National Stock Exchange, 4th Floor, Jeevan Vihar Building, Parliament Street, New Delhi - 110001
19. P.S. to Chairman, CBSE, DELHI
20. PS to Secretary, CBSE, Delhi
21. PS to Controller of Examinations, CBSE