

# CBSE | DEPARTMENT OF SKILL EDUCATION

## COST ACCOUNTING (SUBJECT CODE-823)

CLASS XII (SESSION 2021-2022)  
BLUE-PRINT FOR SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

### PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Communication Skills-IV	2
2	Self-Management Skills-IV	2
3	Information and Communication Technology Skills-IV	2
TOTAL QUESTIONS		6 Questions
NO. OF QUESTIONS TO BE ANSWERED		Any 5 Questions
TOTAL MARKS		1 x 5 = 5 marks

### PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Single or Output Costing	11
2	Job Costing and Batch Costing	11
3	Contract Costing	10
TOTAL QUESTIONS		32 Questions
NO. OF QUESTIONS TO BE ANSWERED		25 Questions
TOTAL MARKS		1 x 25 = 25 MARKS

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### SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

#### General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

#### SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	Which of the following are not the characteristics of an ideal message? a) Clear b) Concise c) Accurate d) Illusionary	1
2.	Which of the following is not the common personality disorder? a) <i>Schizoid</i> b) <i>Avoidant</i> c) <i>Dependent</i> d) <i>Living in the present</i>	1
3.	_____ are the individual pages of a presentation. a) Spreadsheets b) Rows c) Columns d) Slides	1
4.	"Cost accountant wants to print a spreadsheet by using short cut through keyboard in order to provide some information to the management." Which short cut keys he should use? a) CTRL + S b) CTRL + P c) CTRL + X d) CTRL + V	1

5.	_____ is the ability to control one's emotions, thoughts and behaviour effectively in different situations. a) Motivation b) Direction c) Self-management d) Leadership	1
6.	Communication involves a sender, who _____ and sends a message through a channel, and a receiver, who _____ the message and gives feedback. a) encodes, decodes b) decodes, encodes c) encodes, customize d) customize, decodes	1

### SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	Office cost is the summation of factory cost and _____ overheads. a) Factory b) Selling c) office and administrative d) distribution	1
8.	Work Cost is the summation of: a) Prime cost and Office overheads b) Office cost and selling overheads c) Prime cost and work overheads d) Office cost and distribution overheads	1
9.	Cost of Sales is derived by adding _____ overheads to the cost of goods sold. a) Works b) Office and administrative c) direct d) selling and distribution	1
10.	To compute Cost of goods sold opening stock of _____ goods is added and closing stock of _____ goods is deducted in cost of production. a) Raw, Semi-finished b) Finished, Finished c) Raw, Finished d) Finished, Raw	1
11.	Work in Progress is in the form which is a) Ready to be sold b) Ready to be used as raw material c) Ready to be worked upon for further processing d) Ready to be kept in warehouse	1
12.	Factory cost is not named as: a) Work Cost b) Administrative Cost c) Manufacturing Cost d) Production Cost	1

13.	<p>Which of the following can be the another name of 'Total Cost'?</p> <p>a) Cost of goods sold b) Prime cost c) Cost of sales d) Office cost</p>	1
14.	<p>Assertion(A): Cost sheet is a statement that presents the total and per unit cost of production with regard to any cost unit or cost centre for a specific period of time.</p> <p>Reason(R): Cost sheet is also a managerial tool for cost manager to judge the efficiency of production.</p> <p>a) Both A and R are correct and R is the correct explanation of A. b) A is correct but R is incorrect c) A is incorrect but R is correct d) Both A and R are incorrect</p>	1
15.	<p>Depreciation on plant is:</p> <p>a) Prime Cost b) Factory overheads c) Distribution overheads d) Office overheads</p>	1
16.	<p>Assertion(A): Prime cost, work cost, office cost and total cost are components of cost sheet.</p> <p>Reason(R): Cost sheet tells about quality and labour efficiency of the production.</p> <p>a) Both A and R are correct and R is the correct explanation of A. b) Both A and R are incorrect but R is the correct explanation of A. c) A is correct but R is incorrect d) A is incorrect but R is correct</p>	1
17.	<p>When job is _____, 'Job completion Report' is sent to the costing department for ascertaining the profits or losses occurred on the job.</p> <p>a) in progress b) Still pending c) Completed d) Unable to process</p>	1
18.	<p>The document which provides information regarding the progress of each job at each operation is known as:</p> <p>a) Progress advice b) Job ticket c) Job order d) Job identification number</p>	1
19.	<p>Which of the following are not the components of job cost sheet?</p> <p>a) Material b) Labour c) Overheads d) Bad debts</p>	1

20.	list of materials and stores required for a particular job is prepared by the Production and Planning Department for the smooth execution of the job is known as the _____. a) bill of materials b) Job report c) Completion certificate d) Progress report	1
21.	Full form of 'EOQ' is: a) Economics Ordering Quantity b) Estimated Order Quantity c) Essential Ordering Quantity d) Economic Order Quantity	1
22.	Which one of the following is not the objective of job costing? a) It ascertains the cost of each job separately and also indicates the profit or loss making jobs. b) It helps the management in controlling the cost of each job by comparing the actual cost with the estimated cost on each job. c) It is very tedious task to maintain separate records for each job. d) It helps in decision making regarding continuation or discontinuance of job.	1
23.	Which one of the following costs would be an indirect cost in the manufacturing of a LCD? a) Electricity b) Picture tube c) Assemblers wages d) LCD screen	1
24.	Assertion (A): Progress advice is prepared to ensure the timely completion of each job. Reason(R): This indicates the stages of completion of each job therefore foreman of each job sends it to the production and planning department. a) A is Correct and R is the correct explanation of A b) A is incorrect but R is correct explanation of A c) Both A and R are incorrect d) A is Correct but R is incorrect explanation of A	1
25.	Which of the following industry doesn't use 'Batch Costing'? a) Toys b) Pharmaceutical c) Watches d) Shipping	1
26.	All indirect expenses incurred on a job are called as _____. a) Prime cost b) Overheads c) Finished product d) Progress report	1
27.	Profit or loss made on the contract is transferred to the _____ account. a) Manufacturing b) Cost c) Profit and Loss d) Contractor	1

28.	Contract costing is a special form of _____ costing also known as terminal costing. a) Process b) Job c) Financial d) Service	1
29.	The balance of money not paid by contractee is known as: a) Protection money b) Retention money c) Contract money d) Discount money	1
30.	Which system of contract costing is employed in case where it is very difficult for the contractor to quote the contract price because there is no precedent which may be taken as the basis? a) Cost Plus b) Sub-Contractor c) Work-in-progress d) Work uncertified	1
31.	For bridge construction _____ costing is used. a) Process b) Batch c) Contract d) Service	1

**SECTION C**  
**(COMPETENCY BASED QUESTIONS)**

**Answer any 5 questions out of the given 7 questions**

**(1 x 5 = 5 marks)**

32.	Direct material RS 40,000, Direct wages RS 18,000, Direct expenses RS 15,000, fuel RS 2,500, Office overheads RS 8,100, selling overheads RS 19,800. The Prime cost is: a) RS 73,000 b) RS 75,500 c) RS 83,600 d) RS 1,03,400	1
33.	A pharmaceutical company is having annual demand of its medicine 1,60,000 units. For the production of units, company has to bear setting up and order processing cost of RS 1,600. Cost of manufacturing one unit is RS 8000. Cost of carrying is 10% per annum. What's Economic Batch Quantity (in units)? a) 800 units b) 1600 units c) 160 units d) 80 units	1

34.	<p>A provision in a contract for adjustment of prices quoted and accepted, in the event of specified contingencies is called:</p> <ul style="list-style-type: none"> <li>a) Material Clause</li> <li>b) Escalation Clause</li> <li>c) Work Clause</li> <li>d) Overheads Clause</li> </ul>	1
35.	<p>Work approved by the contractee or his nominee on a specific date is called:</p> <ul style="list-style-type: none"> <li>a) Work Uncertified</li> <li>b) Work Escalated</li> <li>c) Work Certified</li> <li>d) Work Distributed</li> </ul>	1
36.	<p>Office Cost is also named as:</p> <ul style="list-style-type: none"> <li>a) Cost of production</li> <li>b) Cost of goods sold</li> <li>c) Cost of sales</li> <li>d) Office overheads</li> </ul>	1
37.	<p>The following is the condensed record of the transactions of PK Industries as on 31st December 2021 relating to special contract completed during the year.</p> <p>Materials bought RS 9,500  Materials issued from the stores RS 3,500  Wages RS 9,900  Direct expenses RS 3,700  Works overheads 25% of direct wages  The Prime cost of PK Industries for the special contract is:</p> <ul style="list-style-type: none"> <li>a) RS 25,600</li> <li>b) RS 26,600</li> <li>c) RS 22,900</li> <li>d) RS 32,000</li> </ul>	1
38.	<p>S.V.C instruction Ltd has obtained a contract for the construction of a bridge. Following information is shown in their books.</p> <p>Plant purchased Rs.60,000  Wages paid Rs.3,40,000  Material issued Rs.3,32,000  Site expenses Rs.9,200  General expenses Rs.32,000  Wages accrued Rs.2,800  Work uncertified Rs.14,000  Cash received being 80% of work certified Rs.6,00,000  Life of plant is five years.  Ascertain the amount to be transferred to Profit and Loss Account?</p> <ul style="list-style-type: none"> <li>a) Rs.19,200</li> <li>b) Rs.9,600</li> <li>c) Rs.22,187</li> <li>d) NIL</li> </ul>	