

CBSE | DEPARTMENT OF SKILL EDUCATION

COST ACCOUNTING (SUBJECT CODE-823)

CLASS XI (SESSION 2021-2022) BLUE-PRINT FOR SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	Communication Skills-III	2
2	Self-Management Skills-III	2
3	Information and Communication Technology Skills-III	2
TOTAL QUESTIONS		6 Questions
NO. OF QUESTIONS TO BE ANSWERED		Any 5 Questions
TOTAL MARKS		1 x 5 = 5 marks

PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS (1 MARK EACH)
1	General Principles	13
2	Direct Materials	13
3	Direct Labour and Direct Expenses (Meaning of Direct Labour & Labour remuneration)	6
TOTAL QUESTIONS		32 Questions
NO. OF QUESTIONS TO BE ANSWERED		25 Questions
TOTAL MARKS		1 x 25 = 25 MARKS

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Max. Time Allowed: 1½ Hours

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General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	Writing is a form of _____ that allows students to put their feelings and ideas on paper, to organize their knowledge and beliefs into convincing arguments, and to convey meaning through well-constructed text. a) designing b) communication c) flow d) question	1
2.	What is the process of convincing someone else to carry out an action or agree with an idea known as? a) Persuasion b) Leadership c) Communication d) Interrogation	1
3.	Name the thoughtful process where people discover themselves through reflection on past experiences and patterns of their own behaviour: a) Feedback b) Career information c) Self-satisfaction d) Self-reflection	1
4.	_____ management is the process of planning and exercising control of time spent on	1

	<p>various activities to increase efficiency and effectiveness.</p> <p>a) Self b) Lower c) Time d) Middle</p>	
5.	<p>A word processor is a _____ that helps you type and work with text on a computer:</p> <p>a) Wire b) Software c) Hardware d) Human ware</p>	1
6.	<p>The cost accountant wishes to save the document by pressing the computer's shortcut keys. Which keys should be pressed by him/her to save the documents in appropriate manner?</p> <p>a) Ctrl + X b) Ctrl + B c) Ctrl + S d) Ctrl + Z</p>	1

SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	<p>Which of the following is not the component of Total Cost?</p> <p>a) Factory Cost b) Prime Cost c) Income Tax d) Office Cost</p>	1
8.	<p>Unit costing is also known as:</p> <p>a) Output costing b) Batch costing c) Process costing d) Contract costing</p>	1
9.	<p>The process of classifying, recording and appropriate allocation of expenditure for the determination of the costs of products or services; the relation of these costs to sales values; and the ascertainment of profitability is known as:</p> <p>a) Cost b) Costing c) Cost control d) Cost audit</p>	1
10.	<p>Any part of the organization to which revenues and cost can be assigned and profitability</p>	1

	<p>can be ascertained:</p> <ul style="list-style-type: none"> a) Profit center b) Cost reduction c) Cost control d) Cost center 	
11.	<p>The process of achieving real and permanent reduction in the unit cost without reduction in the quality or suitability is called:</p> <ul style="list-style-type: none"> a) Cost control b) Cost audit c) Cost center d) Cost reduction 	1
12.	<p>A sheet which brings together different costs in respect of a cost Centre or a cost unit under various heads like prime cost, works cost, etc. is known as:</p> <ul style="list-style-type: none"> a) Work Sheet b) Cost Audit c) Cost Sheet d) Material & Labour Sheet 	1
13.	<p>Verification of cost accounts to check their adherence to the cost accounting principles, plans, procedures and objectives is called:</p> <ul style="list-style-type: none"> a) Cost Sheet b) Cost Audit c) Cost Centre d) Cost Accountancy 	1
14.	<p>Assertion(A): Cost Sheet brings together different costs in respect of a Cost Centre or a Cost unit under various heads like prime cost, works cost, etc.</p> <p>Reason(R): Cost Sheet helps in classifying, recording and appropriate allocation of expenditure for the determination of the costs of products or services; the relation of these costs to sales values; and the ascertainment of profitability.</p> <ul style="list-style-type: none"> a) A and R both are correct but R is not the correct explanation of A. b) A is Correct but R is incorrect c) A and R both are incorrect d) A and R both are correct and R is the correct explanation of A 	1
15.	<p>Assertion(A): Prime cost is Computed by adding direct material, indirect material, direct labour and direct expenses in production industry.</p> <p>Reason(R): Labour which takes active and direct part in the production of a particular commodity is called Direct labour which is added to determine the Prime Cost.</p> <ul style="list-style-type: none"> a) A and R both are correct but R is not the correct explanation of A. b) A is Incorrect but R is Correct c) A and R both are incorrect d) A and R both are correct and R is the correct explanation of A 	1
16.	<p>A component of cost which includes all direct costs is:</p>	1

	<ul style="list-style-type: none"> a) Standard Cost b) Process Cost c) Prime Cost d) Works Cost 	
17.	<p>Which of the following is not recorded in Cost Sheet?</p> <ul style="list-style-type: none"> a) Administrative overheads b) Distribution overheads c) Works overheads d) Interest on mortgage loan 	1
18.	<p>Which products are used in the form they are manufactured without any further value addition?</p> <ul style="list-style-type: none"> a) Raw b) Semi-finished c) Finished d) Kapas 	1
19.	<p>Wood in Furniture production is:</p> <ul style="list-style-type: none"> a) Direct material b) Direct Labour c) Indirect material d) Indirect overheads 	1
20.	<p>In which inventory system, the quantity of stock in hand and its value is available after each issue or receipt of material:</p> <ul style="list-style-type: none"> a) Periodic inventory system b) Perpetual inventory system c) Direct d) indirect 	1
21.	<p>JIT stands for:</p> <ul style="list-style-type: none"> a) Just in Touch b) Just in Time c) Just internal transaction d) Just initial term 	1
22.	<p>_____ is the first step and _____ is the next step for arranging items/material in groups and sub groups:</p> <ul style="list-style-type: none"> a) Classification, Codification b) Codification, Classification c) Inspection, classification d) Inspection, justification 	1
23.	<p>Bin card is maintained by the _____ in the stores department.</p>	1

	<ul style="list-style-type: none"> a) Cost clerk b) Cost manager c) Cost and work accountant d) store keeper 	
24.	<p>EOQ stands for:</p> <ul style="list-style-type: none"> a) Economics Order Queue b) Economic Order Quantity c) Economical Ordering Quality d) Economic Order Quality 	1
25.	<p>The cost of acquiring the raw material from the supplier is called:</p> <ul style="list-style-type: none"> a) Ordering Cost b) Purchase Cost c) Storage Cost d) Stock out Cost 	1
26.	<p>Which of the following is not the assumption of EOQ Model?</p> <ul style="list-style-type: none"> a) Annual requirement of material can be estimated with reasonable accuracy. b) Storage cost per unit of material is constant. c) Ordering cost per order is constant. d) Daily consumption of materials is fluctuating. 	1
27.	<p>This discount is allowed by the supplier to the buyer to encourage him to place large orders:</p> <ul style="list-style-type: none"> a) Cash discount b) Quantity discount c) Small discount d) Re-Order discount 	1
28.	<p>Which department is responsible for hiring the right person at the right place at the right time?</p> <ul style="list-style-type: none"> a) Personnel b) Finance c) Marketing d) Research and Development 	1
29.	<p>Which department is concerned with the compensation of the workers?</p> <ul style="list-style-type: none"> a) Payroll b) Marketing c) R&D d) Planning 	1
30.	<p>Which of the following is not the normal reason of idle time:</p> <ul style="list-style-type: none"> a) Time taken for personal affairs. b) Time taken for lunch tea breaks. c) Power failure d) Time taken by the workers to walk between factory gate and place of work. 	1
31.	<p>_____ study may be defined as a technique of management which involves</p>	1

	analytical study of jobs/operation with the object of determining the exact operations to be performed and measuring the work content of jobs. a) Route b) Deep c) Work d) Case	
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SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	Which of the following is not the technique of costing that is used by management for the purpose of managerial decision making and controlling costs: a) Marginal Costing b) Absorption Costing c) Flexible Costing d) Uniform Costing	1
33.	The data of a Toy industry is provided as under: Direct material RS 40,000, Indirect material RS 60,000, Direct wages RS 18,000, Direct expenses RS 15,000, fuel RS 2,500. The Prime cost is: a) RS 73,000 b) RS 1,33,000 c) RS 1,00,000 d) RS 95,500	1
34.	The inspection department of LK industries Ltd. will confirm that whether the goods have been received as per the specification mentioned in the purchase order or not. It may also send samples for laboratory test, if necessary. It submits its reports of Inspection and testing in triplicate. The original is sent to the purchasing department and second to the stores or production department and third is retained by the department for future reference. This report is known as: a) Material inspection report b) Material rejection report c) Indent d) Quotation	1
35.	Assertion (A): Classification is the process of arranging items in groups and sub groups according to common characteristics. Reason(R): Materials should be classified according to the nature or the purpose to be fulfilled hence useful for identification, storage, ordering and accounting of materials for costing purposes. a) A and R both are incorrect but R is the correct explanation of A. b) A is Incorrect but R is Correct. c) A is correct but R is incorrect. d) A and R both are correct and R is the correct explanation of A.	1
36.	Purchase Manager of Sudarshan Ltd. has been given an estimated annual purchase	1

	<p>requirement of 2000 units of material. Unit price of material is Rs20. Annual cost of carrying inventory is 25% of cost of material. Ordering cost for an order is RS 50. What order size would you recommend to the Purchase Manager?</p> <p>a) 200 units b) 20 units c) 2000 units d) 400 units</p>	
37.	<p>Under time wage system, wages are paid according to:</p> <p>a) Quantity of output produced b) Time spent in the organisation c) Time and output both d) Neither time nor output</p>	1
38.	<p>Which of the following is not the advantage of piece wage system?</p> <p>a) Labour are self-motivated to work and complete the targets. b) Labour get flexible work environment as employers are concerned with the output than the time consumed by the workers at work place. c) Under this method, labour may compromise with the quality of product in the hurry of completing the targets. d) This method of wage payment increases the efficiency and productivity of the workers.</p>	1