

CBSE | DEPARTMENT OF SKILL EDUCATION

BANKING & INSURANCE (SUBJECT CODE-411)

CLASS X (SESSION 2021-2022) MARKING SCHEME FOR TERM -1

Max. Time Allowed: 1 Hours

Max. Marks: 25

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 15 marks and has 20 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	c) Phone call	1
2.	c) confidence	1
3.	b) external	1
4.	a) bootup	1
5.	c) It can over heat	1
6.	d) Confident	1

SECTION B

Answer any 15 questions out of the given 20 questions

(1 x 15 = 15 marks)

7.	a) By mere delivery if payable to bearer	1
8.	b) 3 months	1
9.	a) 50%	1
10.	a) zero	1
11.	a) Takes the security	1
12.	c) 3 years	1

13.	b) Drawee	1
14.	b) Drawer only along with his full signature	1
15.	a) Release loan money or funds to borrower	1
16.	b) pledged to bank	1
17.	a) Revolving loan limit	1
18.	c) It ensures payment to payee.	1
19.	d) Credit Card loans	1
20.	c) 60 months	1
21.	d) principle of Probability	1
22.	a) Alpha numeric 11-digit code	1
23.	c)) A Negotiable Instrument is necessarily drawn on a specific banker	1
24.	a) Sponsor Bank	1
25.	c) National Electronic Fund Transfer	1
26.	c) It is payable to the bearer	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

27.	b) Acknowledgement of debt	1
28.	a) Fixed rate	1
29.	c) scan of the physical cheque	1
30.	b) Overdraft	1
31.	d) Cash credit	1
32.	c) RTGS	1
33.	b) Demand Draft	