

# CBSE | DEPARTMENT OF SKILL EDUCATION

## BANKING & INSURANCE (SUBJECT CODE-411)

### CLASS IX (SESSION 2021-2021) MARKING SCHEME FOR TERM -1

Max. Time Allowed: 1 Hours

Max. Marks: 25

#### General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 15 marks and has 20 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

#### SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills (1 x 5 = 5 marks)

1.	a) Easy preparation	1
2.	b) Verbal Communication	1
3.	d) a and c both	1
4.	d) It demotivates	1
5.	a) random access memory	1
6.	c) mouse	1

#### SECTION B

Answer any 15 questions out of the given 20 questions (1 x 15 = 15 marks)

7.	c) banking regulation Act 1949	1
8.	b) creditor - customer , debtor Bank	1
9.	c) agent - principal	1
10.	a) Reserve Bank of India	1
11.	a) Reserve Bank of India	1
12.	d) HSBC	1
13.	d) Indusind Bank	1

14.	a) 1	1
15.	b) know your customer	1
16.	a) fixed deposit receipt	1
17.	a) home loan	1
18.	b) current account	1
19.	a) electronic clearing system	1
20.	c) 2.75% to 3%	1
21.	b) debit card	1
22.	a) automated teller machine	1
23.	b) repeated payments at regular period	1
24.	a) 1987	1
25.	a) equated monthly installment	1
26.	a) personal identification number	1

**SECTION C**  
**(COMPETENCY BASED QUESTIONS)**

Answer any 5 questions out of the given 6 questions

(1 x 5 = 5 marks)

27.	c) three years from date of demand if payment not received on demand	1
28.	b) Current Account	1
29.	d) Selling gold and silver coins	1
30.	b) either or survivor	1
31.	c) 7	1
32.	c) Recurring deposit account	1
33.	d) 16	1