

# CBSE | DEPARTMENT OF SKILL EDUCATION

## TAXATION (SUBJECT CODE 822)

### Blue-print for Sample Question Paper for Class XII (Session 2020-2021)

Max. Time: 3 Hours

Max. Marks: 60

#### PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills-IV	1	1	2
2	Self-Management Skills-IV	2	1	3
3	Information and Communication Technology Skills-IV	1	1	2
4	Entrepreneurial Skills-IV	1	1	2
5	Green Skills-IV	1	1	2
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

#### PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1.	Deduction from Gross total Income	8	2	--	2	12
2.	Computation of Tax liability of an Individual	8	1	1	1	11
3.	TDS and Advance payment of Tax	8	1	1	1	11
4.	Goods and Service Tax (GST)	8	1	1	1	11
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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## TAXATION (SUBJECT CODE 822)

### Sample Question Paper for Class XII (Session 2020-2021)

Max. Time: 3 Hours

Max. Marks: 60

#### General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
  - i. This section has 06 questions.
  - ii. There is no negative marking.
  - iii. Do as per the instructions given.
  - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
  - i. This section contains 18 questions.
  - ii. A candidate has to do 11 questions.
  - iii. Do as per the instructions given.
  - iv. Marks allotted are mentioned against each question/part.

## SECTION A: OBJECTIVE TYPE QUESTIONS

<b>Q. 1</b>	<b>Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)</b>	
<b>i.</b>	Choose the correct example of Oral Communication. a) Reports b) Newspaper c) Face to Face interaction d) Notes	<b>1</b>
<b>ii.</b>	_____ is defined as the drive required to engage in goal oriented behavior.	<b>1</b>
<b>iii.</b>	Which of the following is not advantages of the spreadsheet? a. Built-in functions make calculations easier, faster, and more accurate. b. Large volumes of data cannot be manipulated. c. Data can be exported to or imported from other software	<b>1</b>
<b>iv.</b>	A good inspiring piece touches everybody's heart. a) Activities b) Dreaming big. c) Music. d) Expensive Thoughts.	<b>1</b>
<b>v.</b>	State the command to select the entire Worksheet.	<b>1</b>
<b>vi.</b>	Green jobs are required to Plan _____ a. Destination management b. Destination managers, Trainer c. Both of the above	<b>1</b>

<b>Q. 2</b>	<b>Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)</b>	
<b>i.</b>	What is Gross Income?	<b>1</b>
<b>ii.</b>	Name any two incomes, from which deductions are not allowed?	<b>1</b>
<b>iii.</b>	What is the Quantum of Deduction in respect to Sec 80 C of Income Tax Act, 1961?	<b>1</b>
<b>iv.</b>	What is the Quantum of Deduction in respect of Investment made under (Sec 80 CCG) in Equity Saving Scheme?	<b>1</b>
<b>v.</b>	What is Deduction u/s 80 DD?	<b>1</b>
<b>vi.</b>	What is the permissible amount of deduction u/s 80 U?	<b>1</b>
<b>vii.</b>	What is the total quantum of deductions available to an assessee?	<b>1</b>

<b>Q. 3</b>	<b>Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)</b>	
<b>i.</b>	How taxable income of Individual is calculated?	<b>1</b>
<b>ii.</b>	What is the rate of Tax on winning from lotteries?	<b>1</b>
<b>iii.</b>	How remuneration from a firm is taxed?	<b>1</b>
<b>iv.</b>	Income tax is rounded off to : a) Nearest ten rupees b) Nearest one rupee c) No rounding of tax	<b>1</b>
<b>v.</b>	Secondary and Higher Education Cess (SHEC) is leviable on : a) Income tax, b) Income tax, surcharge , if applicable c) Income tax, surcharge if applicable and education cess	<b>1</b>
<b>vi.</b>	Who is allowed to claim deduction u/s 80G i.e. in respect of donations?	<b>1</b>

vii.	To whom the provisions of AMT are applicable?	1
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<b>Q. 4</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
i.	When does the liability to deduct TDS arise in case of salaries?	1
ii.	Which form is required to apply for TAN?	1
iii.	What is E-TDS?	1
iv.	What is form 16?	1
v.	What is the mode of payment of Advance Tax?	1
vi.	When the obligation to deduct TDS on rent arises?	1

<b>Q. 5</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
i.	What do you mean by Goods and Services tax?	1
ii.	Who is eligible to composition levy?	1
iii.	What is the difference between Inter State Sales and Intra State Sales?	1
iv.	What is Input Tax Credit?	1
v.	What is CGST?	1
vi.	Who would levy & collect IGST?	1

<b>Q. 6</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>	
i.	On which payments is the section 194B applicable?	1
ii.	What is the nature of Deduction u/s 80 GGC?	1
iii.	Explain quantum of deduction available u/s 80RRB?	1
iv.	When is TDS deductible u/s 194A? What is the rate of TDS under this section?	1
v.	What is nature of Deduction in respect to Section 80E?	1
vi.	Explain the quantum of deduction allowed u/s 80 D (in respect of medical Insurance Premium) in case of HUF?	1

## **SECTION B: SUBJECTIVE TYPE QUESTIONS**

**Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)**

**Answer each question in 20 – 30 words.**

<b>Q. 7</b>	Why Self-Motivation is important?	2
<b>Q. 8</b>	What are the steps to insert a text box in a slide?	2
<b>Q. 9</b>	Define paranoid and schizoid personality disorders?	2
<b>Q. 10</b>	What are the key problems an Entrepreneur may face while running a business?	2
<b>Q. 11</b>	Who are energy auditors and chief sustainability officers?	2

**Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)**

<b>Q. 12</b>	Explain the provisions Section 80EE?	2
<b>Q. 13</b>	What are the certificates required to be issued by deduction of TDS?	2
<b>Q. 14</b>	How income of minor is taxed?	2
<b>Q. 15</b>	What is significance of TDS to Government?	2
<b>Q. 16</b>	To whom provisions of AMT are applicable?	2

**Answer any 2 out of the given 3 questions in 30– 50 words each(3 x 2 = 6 marks)**

<b>Q. 17</b>	What is the limit on deduction under 80CCC, & 80CCD?	<b>3</b>
<b>Q. 18</b>	Differentiate between Gross total income and Total income?	<b>3</b>
<b>Q. 19</b>	What is Inter State supplies & IGST Mechanism?	<b>3</b>

**Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)**

<b>Q. 20</b>	<p>Mr. Jitesh furnishes the following information for the year ended 31-03-2020</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th></th> </tr> </thead> <tbody> <tr> <td>Income From Business</td> <td>1,35,000</td> </tr> <tr> <td>Income From House Property</td> <td>(15,000)</td> </tr> <tr> <td>Lottery Winning Gross)</td> <td>5,00,000</td> </tr> <tr> <td>Income by way of Salary (Computed)</td> <td>60,000</td> </tr> <tr> <td>Long term capital Gain u/s 112</td> <td>70,000</td> </tr> </tbody> </table> <p>Compute his total income and tax liability.</p>	Particulars		Income From Business	1,35,000	Income From House Property	(15,000)	Lottery Winning Gross)	5,00,000	Income by way of Salary (Computed)	60,000	Long term capital Gain u/s 112	70,000	<b>4</b>
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<b>Q. 21</b>	<p>Mr. Shyam, submits the following particulars of income for assessment year 2019-20:</p> <ol style="list-style-type: none"> <li>Income from salary (computed) 2,50,000</li> <li>Income from house property (computed) 30,000</li> <li>Long term capital gain 40,000</li> <li>Short term capital loss (15,000)</li> <li>Interest on securities (Gross) 11,000</li> <li>Interest on Bank Deposits 8,000</li> <li>LIP on his own life 2,000</li> <li>PPF 20,000</li> <li>Donation to National children fund 5,000</li> <li>Donations to PM's Relief Fund 6,000</li> <li>Donation to approved charitable institution 25,000</li> <li>Donation to Government for family planning 15,000</li> <li>Payment by cheque to GIC for incurring: Health of his wife 9,000 Health of dependent son 9,000 Father not dependent who is 67 years old 25,000</li> <li>Expenses on medical treatment of dependent being a disable 25,000</li> <li>Payment of interest on loan taken from charitable institution for the education of his daughter pursuing M. Tech. 30,000</li> </ol> <p>Compute his total income &amp; tax payable for mentioned assessment year.</p>	<b>4</b>												
<b>Q. 22</b>	Write down the step to compute total Income and tax liability of Individual?	<b>4</b>												
<b>Q. 23</b>	What are the consequences in case of failure to deposit tax in Government account after deduction?	<b>4</b>												
<b>Q. 24</b>	What do you mean by Input Tax Credit? Explain the hierarchy of utilisation of Input Tax Credit?	<b>4</b>												