

CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE 814)

Marking Scheme for Sample Paper Class XII (Session 2020-2021)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i.	Communication	1
ii.	Paranoid, Antisocial	1
iii.	Personality	1
iv.	Open Office Calc	1
v.	survey	1
vi.	Green jobs	1

Q. 2	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
i.	(b) Insurable	1
ii.	General	1
iii.	(c) Spouse	1
iv.	Premium	1
v.	Birth certificate, School or college certificate, Passport, Identity cards etc.	1
vi.	1972	1
vii.	Deliberate	1

Q. 3	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)	
i.	Floater policy	1
ii.	(c) Floating	1
iii.	One year	1
iv.	(a) Valued	1
v.	Navigation	1
vi.	(b) Voyage	1
vii.	(b) Sales	

Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Structure	1
ii.	Incorrect	1
iii.	(d) Unlawful	1
iv.	(a) Surveyor	1
v.	Act	1
vi.	Incorrect	1

Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Motor Vehicle insurance	1
ii.	(a) 90	1
iii.	Hospitalization	1
iv.	(d) Indian Rupees	1
v.	Correct	1
vi.	Diseases	1

Q. 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Bonus	1
ii.	Acts involving the family members or employees of the Insured (or any other valid point)	1
iii.	“Sum Insured” means the Monetary Amounts shown against item/s insured.	1
iv.	Breaking	1
v.	Incorrect	1
vi.	Force	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

Q. 7	1 Seeking to understand a customer's need, 2 Provide verbal and nonverbal feedback	2
Q. 8	Dreaming big helps us to be mentally prepared to take that big leap forward.	2
Q. 9	1 Large volumes of data can be easily handled and manipulated. 2 Data can be exported to or imported from other software	2
Q. 10	A business idea is a solution that an entrepreneur thinks of, to serve the customer	2
Q. 11	1. Gives oxygen, 2. Reduce erosion and pollution, 3. Provide food, protection.	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

Q. 12	1 Life and Personal Accident, 2. Agreed Value Policies' 3. 'Reinstatement Policies'	2
Q. 13	2 lakh, Principle of Indemnity	2
Q. 14	The Motor Vehicles Act provides that the policy of insurance shall be of no effect unless and until a certificate of insurance in the form prescribed under the Rules of the Act is issue	2
Q. 15	Theft is the unlawful taking of property of another: the term includes such crimes as burglary, larceny and robbery. Burglary is a theft committed by breaking into or out of the premises. Evidence of breaking in, is necessary.	2
Q. 16	Burglary is a theft committed by breaking into or out of the premises. Evidence of breaking in, is necessary.	2

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

Q. 17	Life	General	3
	Applies to life	Applies to physical things other than life.	
	Can be paid annually, semi-annually, quarterly	Paid annually	
	This can be saving for future	Only risk cover	
Q. 18	Cargo imported into India is subject to payment of Customs Duty, as per the Customs Act. This duty can be included in the value of the cargo insured under a Marine Cargo Policy		3
Q. 19	(a) Under first year policy, any claim during the first 30 days from date of cover, for sickness / disease. This is not applicable for accidental injury claims. As only uncertainty is covered not which have probability. (b) No, it is under Overseas Medclaim policy		3

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q. 20	Risk is associated with everything that we do or are involved in. Significance of General insurance: 1. Improve the quality of life of a person. 2. Covers Business Losses and Personal Losses 3. Covers practically all losses arising out of risks except life of person. 4. A peaceful mind and life of person	4
Q. 21	Procedure is 1. Intimation of loss. 2. Give an account of all properties damaged. 3. Cooperate with surveyors and insurer. 4. Inform particulars of all other insurance.	4
Q. 22	In Marine Insurance, it is the Sales Contract that decides as to who should take the Insurance. There are different types of sales contracts. 1) F.O.B. (Free on Board) 2) C.I.F. (Cost, Insurance and Freight) 3) C & F (Cost and Freight)	4
Q. 23	Procedure: a) The aggrieved party has to move the tribunal within a period of six months from the date of accident for filling the claim. b) On receipt of notice of claim from the insured, or the third party or from the MACT, the matter is entrusted to an advocate c) Full information relating to the accident is obtained from the insured d) The various documents are collected. e) A written statement is then filed on the facts of the case with the MACT by the advocate	4
Q. 24	Features are: 1. Minimum period of stay in Hospital 2. Pre and post hospitalization expenses 3. Cashless Facility 4. Cumulative Bonus (CB) 5. Additional Benefits and other standalone policies.	4