

CBSE – DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE (822))

Sample Question Paper

Class XII (Session 2019–2020)

Time: 3 Hours

Max. Marks: 60

General Instructions:

- This Question Paper consists of two parts viz. Part A: Employability Skills and Part B: Subject Skills.*
- Part A: Employability Skills (10 Marks)**
 - Answer any 4 questions out of the given 6 questions of 1 mark each.*
 - Answer any 3 questions out of the given 5 questions of 2 marks each.*
- Part B: Subject Skills (40 Marks):**
 - Answer any 10 questions out of the given 12 questions of 1 mark each.*
 - Answer any 5 questions from the given 7 questions of 2 marks each.*
 - Answer any 5 questions from the given 7 questions of 3 marks each.*
 - Answer any 3 questions from the given 5 questions of 5 marks each.*
- This question paper contains 42 questions out of which 30 questions are to be answered.*
- All questions of a particular part/section must be attempted in the correct order.*
- The maximum time allowed is 3 hrs.*

PART A: EMPLOYABILITY SKILLS (10 MARKS)

Answer any 4 questions out of the given 6 questions of 1 mark each:

1.	Hearing is _____ process. a. Passive b. Active c. Both of the Above	(1)
2.	Which of the following are the sources of motivation and inspiration? a. Music b. Books c. Both of the Above	(1)
3.	Dreaming big is a journey not a destination. a. True b. False	(1)
4.	Which of the following is not an advantage of the spreadsheet? a. Built-in functions make calculations easier, faster, and more accurate. b. Large volumes of data cannot be manipulated. c. Data can be exported to or imported from other software	(1)

5.	Entrepreneurship is a process of_____. a. developing a business plan b. Launching and running a business using innovation. c. Both of the Above	(1)
6.	Green jobs are required to plan_____. a. Destination management b. Destination managers, Trainer c. Both of the above	(1)

Answer any 3 questions out of the given 5 questions of 2 marks each:

7.	Describe Active listening.	(2)
8.	Why Self-Motivation is important?	(2)
9.	Write the few components of Open Office Impress Window.	(2)
10.	What are the key problems that an Entrepreneur may face while running a business?	(2)
11.	What is the role of Green Job in toxin free House?	(2)

PART B: SUBJECT SKILLS (50 MARKS)

Answer any 10 questions out of the given 12 questions:

12.	What is the nature of deduction u/s 80GG?	(1)
13.	On which payments is the section 194B applicable?	(1)
14.	What do you mean by Goods and Services Tax?	(1)
15.	What is the quantum of deduction allowed u/s 80QQB i.e. Royalty income of authors?	(1)
16.	Who is liable to pay advance tax?	(1)
17.	What are the different tax slabs applicable under GST?	(1)
18.	Who is allowed to claim deduction u/s 80G i.e. in respect of donations?	(1)
19.	When does the liability to deduct TDS arise in case salaries?	(1)

20.	Name any two central taxes that have been subsumed under GST.	(1)
21.	What is the tax rate applicable to winning from horse races?	(1)
22.	What is the threshold limit for registration under GST?	(1)
23.	What is meant by Return under GST?	(1)

Answer any 5 questions out of the given 7 questions of 2 marks each:

24.	Explain the provisions of Section 80LA.	(2)
25.	What are the conditions to claim rebate u/s 87A?	(2)
26.	What are the certificates required to be issued by the deductor of TDS?	
27.	Compare zero rated supplies with exempted supplies.	(2)
28.	Who can claim deduction u/s 80TTB?	(2)
29.	Write a short note on GST council.	(2)
30.	To whom the provisions of AMT are applicable?	(2)

Answer any 5 questions out of the given 7 questions of 3 marks each:

31.	What is the tax treatment of Income earned as a partner of a firm?	(3)
32.	What are the consequences in case of failure to deposit tax in government account after deduction?	(3)

33.	Explain Composition Scheme under GST.	(3)
34.	What are the due dates for the payment of advance tax?	(3)
35.	Explain the Provisions of Section 194J i.e. TDS on payment for professional or technical fees etc	(3)
36.	What do you mean by input Tax credit? Also explain, the manner in which it is utilized?	(3)
37.	Mr. X has gross total income Rs. 4,90,000 for the assessment year 2019-20 which include Rs. 3,90,000 as long term capital gain? He has deposited Rs.1,40,000 in PPF during the year. Compute tax liability assuming he is Less than 60 years of age.	

Answer any 3 questions out of the given 5 questions of 5 marks each:

38.	<p>Mr.X,beinganauthorandabusinessman,providesusthefollowing information for the year ending 31.03.2019</p> <table border="1"> <tr> <td>Income from Business</td> <td>4,20,000</td> </tr> <tr> <td>Income from house property</td> <td>80,000</td> </tr> <tr> <td>Long term capital gain</td> <td>2,10,000</td> </tr> <tr> <td>Short term capital loss</td> <td>70,000</td> </tr> <tr> <td>LIP on his own life (sum assured-10,000)</td> <td>1,000</td> </tr> <tr> <td>LIP on his wife (sum assured-8,000)</td> <td>400</td> </tr> <tr> <td>Amount incurred on education of younger child</td> <td>800</td> </tr> <tr> <td>Deposit in PPF</td> <td>13,000</td> </tr> <tr> <td>Contribution to RPF</td> <td>3,000</td> </tr> <tr> <td>Premium of Medi-claim insurance taken for self</td> <td>7,000</td> </tr> </table>	Income from Business	4,20,000	Income from house property	80,000	Long term capital gain	2,10,000	Short term capital loss	70,000	LIP on his own life (sum assured-10,000)	1,000	LIP on his wife (sum assured-8,000)	400	Amount incurred on education of younger child	800	Deposit in PPF	13,000	Contribution to RPF	3,000	Premium of Medi-claim insurance taken for self	7,000	(5)
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39.	Write down the step to compute total income and tax liability of an individual.	(5)														
40.	What are the challenges that were faced during the implementation of GST?	(5)														
41.	Explain the quantum of deduction allowed u/s 80 D (in respect of medical Insurance Premium).	(5)														
42.	<p>Balamurugan furnishes the following information for the year ended 31-03-2020:</p> <table border="1"> <tr> <td>Particulars</td> <td></td> </tr> <tr> <td>Income from business</td> <td>(1,35,000)</td> </tr> <tr> <td>Income from house property</td> <td>(15,000)</td> </tr> <tr> <td>Lottery winning (Gross)</td> <td>5,00,000</td> </tr> <tr> <td>Speculation business income</td> <td>1,00,000</td> </tr> <tr> <td>Income by way of salary (Computed)</td> <td>60,000</td> </tr> <tr> <td>Long term capital gain u/s 112</td> <td>70,000</td> </tr> </table> <p>Compute his total income and tax liability.</p>	Particulars		Income from business	(1,35,000)	Income from house property	(15,000)	Lottery winning (Gross)	5,00,000	Speculation business income	1,00,000	Income by way of salary (Computed)	60,000	Long term capital gain u/s 112	70,000	(5)
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