

# **CBSE – DEPARTMENT OF SKILL EDUCATION**

## **BANKING & INSURANCE (SUBJECT CODE - 411)**

### **Sample Question Paper**

#### **Class X (Session 2019–2020)**

Time: 2 Hours

Max. Marks: 50

#### **General Instructions:**

1. *This Question Paper consists of two parts viz. Part A: Employability Skills and Part B: Subject Skills.*
2. **Part A: Employability Skills (10 Marks)**
  - i. *Answer any 4 questions out of the given 6 questions of 1 mark each.*
  - ii. *Answer any 3 questions out of the given 5 questions of 2 marks each.*
3. **Part B: Subject Skills (40 Marks):**
  - i. *Answer any 10 questions out of the given 12 questions of 1 mark each.*
  - ii. *Answer any 4 questions from the given 6 questions of 2 marks each.*
  - iii. *Answer any 4 questions from the given 6 questions of 3 marks each.*
  - iv. *Answer any 2 questions from the given 4 questions of 5 marks each.*
4. ***This question paper contains 39 questions out of which 27 questions are to be answered.***
5. *All questions of a particular part/section must be attempted in the correct order.*
6. *The maximum time allowed is 2 hrs.*

### **PART A: EMPLOYABILITY SKILLS (10 MARKS)**

#### **Answer any 4 questions out of the given 6 questions of 1 mark each:**

1.	State any one barrier to effective communication in a bank/Insurance company.	(1)
2.	Banks or financial institutions want to give print command by using key board for the sake of their customers. Mention the keyboard shortcut.	(1)
3.	What is the primary goal of green economy?	(1)
4.	Customer must be self _____ before buying any insurance products.	(1)
5.	Financial growth is a kind of _____ for a banker which boosts his morale to work hard.	(1)
6.	Mention one quality of an entrepreneur.	(1)

**Answer any 3 questions out of the given 5 questions of 2 marks each:**

7.	Name the types of communication take place in Banks and financial institutions.	(2)
8.	Banker wish to use keyboard shortcut for the copy text and paste in another document. What keyboard shortcuts he/she will use?	(2)
9.	How banks and financial institutions may support green economy?	(2)
10.	An employee who works in banks/financial institution /Insurance company may feel stress due to regular job routine. What should be the effective ways to remove stress? (any two ways)	(2)
11.	Mention any two qualities the insurance agent must possess to convince their customers to buy the product.	(2)

**PART B: SUBJECT SKILLS (40 MARKS)**

**Answer any 10 questions out of the given 12 questions:**

12.	Maker of a Bill of exchange or cheque is known as _____.	(1)
13.	A short-term loan is a loan which is repayable a) within 3 years b) within 4 years c) within 5 years d) within one year	(1)
14.	In case of personal loan, generally _____ security is taken by the Bank.	(1)
15.	Which is the fastest mode of payment? a) Cheque b) Draft c) NEFT d) RGTS	(1)
16.	What does NEFT stands for? a) National Economic Fund Transfer b) National Electron Fund Tenor c) National Electronic Fund Transfer d) Notional electric fund transfer	(1)
17.	Life Insurance provides dual benefits to the person taking the insurance. These dual benefits are _____ & _____.	(1)
18.	The issue of having regular income during old age is taken care off by _____ Policies. a) Endowment b) Annuity	(1)

	c) Unit linked d) Money back	
19.	Nomination means nominating a person to receive the benefits of Life Insurance Policy. The person nominated is called _____.	(1)
20.	The most appropriate method to determine the financial loss due to loss of human life would be to access the same on the basis of loss of income in the future years. This is also known as _____.	(1)
21.	Define Underwriter.	(1)
22.	contracts of Insurance that do not come within the ambit of Life Insurance are called _____.	(1)
23.	The theft insurance policy would generally not cover the losses/ damages due to acts involving _____ & employees of the insured.	(1)

**Answer any 4 questions out of the given 6 questions of 2 marks each:**

24.	What is meant by the term crossing on a cheque?	(2)
25.	State two features of a Bill of exchange.	(2)
26.	Name the parties to a promissory note. Explain any one.	(2)
27.	*Jai wants to take loan from the bank at less interest rate. If he is your client suggest any four types of secured loans in order to reduce his interest burden.	(2)
28.	What is meant by the term fixed rate interest?	(2)
29.	Mention various types of general insurance.	(2)

**Answer any 4 questions out of the given 6 questions of 3 marks each:**

30.	Mention three features of Bank Loans.	(3)
31.	*As per RBI guidelines which category of loans could be priced without reference to base rate?	(3)
32.	Discuss the various risks involved in internet banking.	(3)
33.	Explain the term Skimming in brief.	(3)
34.	Discuss the rights of a Nominee.	(3)
35.	Mention three features of annuity policies.	(3)

**Answer any 2 questions out of the given 4 questions of 5 marks each:**

<b>36.</b>	State any five advantages of internet banking.	(5)
<b>37.</b>	Who all can avail bank locker facilities? Explain in brief.	(5)
<b>38.</b>	Explain the procedure for taking a Life Insurance Policy.	(5)
<b>39.</b>	What are the essential features of assignment? Explain in brief.	(5)