

Accountancy & Taxation
Class - XII
COST ACCOUNTING (781)

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THEORY

Time: 3 Hours

Marks: 60

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| 1. | Single or Output Costing. | 10 |
| 2. | Job Costing and Batch Costing. | 10 |
| 3. | Contract Costing. | 10 |
| 4. | Process Costing. | 10 |
| 5. | Operating Costing or Service Costing. | 10 |
| 6. | Reconciliation of Cost and Financial Accounts. | 10 |

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| 1. | Single or Output Costing | 10 |
| | <ul style="list-style-type: none">• Components of Cost for Output Costing.• Cost Sheet.• Production Account.• Treatment of Stock and Scrap. | |
| 2. | Job and Batch Costing | 10 |
| | <ul style="list-style-type: none">• Job Costing.• Objectives.• Procedure.• Batch Costing.• Nature and Use of Batch Costing.• Determination of Economic Batch Quantity. | |
| 3. | Contract Costing | 10 |
| | <ul style="list-style-type: none">• Specific aspects of Contract Costing.• Profit on Incomplete Contracts.• Profit on Completed Contracts. | |
| 4. | Process Costing | 10 |
| | <ul style="list-style-type: none">• General Principles.• Process Losses and Wastage.• By-Products and Joint-Products. | |
| 5. | Operating or Service Costing | 10 |
| | <ul style="list-style-type: none">• Meaning of Operating Costing.• Determination of Unit of Cost.• Transport Costing.• Power House Costing.• Canteen Costing. | |
| 6. | Reconciliation of Cost and Financial Accounts | 10 |
| | <ul style="list-style-type: none">• Causes of Difference.• Preparation of Reconciliation Statement or | |

- Memorandum Reconciliation Account.

PRACTICAL

Time: 2 Hours

Marks: 40

(30 marks for report and 10 marks for viva-voice)

- I. Prepare a Project Report on Operating Costing or Service Costing of any organization viz., transport, hotel, canteen or any other service organization.
- II. Visit a Manufacturing Organization to report based on actual data.
 - Treatment of Process Losses.
 - Reconciliation of Costing and Financial Profit.